

THE BOARD OF LIBRARY TRUSTEES OF THE
WILMETTE PUBLIC LIBRARY DISTRICT,
COOK COUNTY, ILLINOIS

RESOLUTION NO. 2021/22-210

RESOLUTION AUTHORIZING TRANSFER TO SPECIAL RESERVE FUND

WHEREAS, this Board has on July 8, 1975, by Ordinance No. 1975/76-2 "AN ORDINANCE RESOLVING TO ADOPT A PLAN TO ERECT A BUILDING TO BE USED AS A LIBRARY, OR TO PURCHASE A SITE THEREFOR, OR TO PURCHASE A BUILDING, OR TO REPAIR, REMODEL, OR IMPROVE THE EXISTING LIBRARY BUILDING, OR TO BUILD AN ADDITION THERETO, OR TO FURNISH NECESSARY EQUIPMENT THEREFOR, AND PROVIDING FOR ACCUMULATIONS AND ESTABLISHING A SPECIAL RESERVE FUND THEREFOR," pursuant to ILCS, Chap. 75, Sec. 16/40-5, et seq., established a special reserve fund for building and capital improvements; and

WHEREAS, this Board has resolved to develop, and has adopted a plan pursuant to the provisions of the aforesaid statute; and the Board has provided in its annual appropriation ordinance for the accumulation of unexpended balances of the annual public library taxes not in excess of statutory limits;

NOW, THEREFORE, BE IT RESOLVED that this Board does hereby transfer the sum of ONE MILLION EIGHT HUNDRED THOUSAND DOLLARS being the unexpended balances of the proceeds received annually from the annual public library taxes not in excess of statutory limits, to the aforesaid Special Reserve Fund established on July 8, 1975 by Ordinance No. 1975/76-2 pursuant to the statutes aforesaid.

This Resolution shall be in full force and effect from and after its passage and approval according to law, and should any part of this Resolution be adjudged invalid or unconstitutional, such adjudication shall affect only that part of this act specifically covered thereby, and shall not affect any other provisions or parts of this Resolution.

PASSED by the BOARD OF LIBRARY TRUSTEES OF THE WILMETTE PUBLIC LIBRARY DISTRICT, COOK COUNTY, ILLINOIS, at the regular meeting on this 16th of November, 2021 by a vote of:

AYES:

NAYS:

ABSTAIN:

ABSENT OR NOT VOTING:

APPROVED:

Lisa McDonald, President
Board of Library Trustees of the Wilmette Public Library District
Cook County, Illinois

ATTEST:

MaryAnne O'Keefe, Secretary
Board of Library Trustees of the Wilmette Public Library District
Cook County, Illinois