



## Notes on Financial Reports for October 2024

### **Revenue Report**

During October, the library received: \$136,803 in Property Taxes, \$13,478 in Replacement Taxes, and \$54,374 from Kenilworth Public Library District.

### **Investment Activity**

In October 2024, the library received: \$27,743 in General Fund interest, and \$8,125 in Special Reserve Fund interest.

### **Expenditure Report**

Total General Fund expenses at 32.5% is right around the four-month rate of 33.33%. Accounts showing expenses greater than the three-month budget include: Periodicals (50400), Electronic Resources (50500), Equipment/Computer Maintenance (74150), Building Maintenance (76300), and Building Maintenance Contracts (76350).

### **Check Detail / ACH / Credit Card payments, October 1-31, 2024**

The largest payments (greater than \$10,000 total) were written / paid to: Baker & Taylor Books (\$4,742.82, \$7,444.62, and \$980.30), OverDrive (\$11,103.51 and \$10,863.74), Cengage Learning Inc (\$7,889.88 and \$7,902.51), Computer View Inc. (\$31,545.00), Cooperative Computer Services (\$20,070.01), S&P Global Market Intelligence (\$13,607.00), and Wellness Insurance Network (\$61,070.28).

The total amount in this report represents the expenses paid by check, ACH, or credit card, and does not include expenses paid by electronic transfer of funds, such as the bi-weekly payroll (10/04/24 for \$150,451.32, and 10/18/24 for \$154,114.35).

### **Statement of Assets, Liabilities Fund Balances**

On the October 2024 Statements of Assets, Liabilities, and Fund Balances, the year-to-date Net loss is \$351.343.

**Wilmette Public Library**  
**Balance Sheet**  
As of October 31, 2024

				Oct 31, 24
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
		10000 · NSCB Deposit Account		5,299,820.58
		10004 · NSCB MaxSafe SRF Acct		678,326.88
		10010 · CIBC/Pvt Bk MM Account		0.00
		10030 · PMA ISC Cash Account		2,471.10
		10100 · Operating Checking		161,293.76
		10200 · Payroll Checking		4,291.31
		10300 · HRA & FSA Account		2,516.95
		10810 · Illinois Funds		178,933.62
		10850 · Cash Drawer/Petty Cash		150.00
		10900 · Fifth Third Securities		96,101.89
		11000 · CDs General Fund Total		2,106,000.00
		13000 · Treasury Notes - GF		248,473.30
		16000 · CDs Special Reserve Fund Total		4,737,619.71
		17000 · Treasury Notes - SRF		372,603.56
		<b>Total Checking/Savings</b>		<b>13,888,602.66</b>
		<b>Total Current Assets</b>		<b>13,888,602.66</b>
<b>TOTAL ASSETS</b>				<b>13,888,602.66</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Credit Cards</b>				
		21000 · Credit Card		1,590.08
		<b>Total Credit Cards</b>		<b>1,590.08</b>
<b>Other Current Liabilities</b>				
		26000 · Employee Paid Liabilities		2,386.46
		<b>Total Other Current Liabilities</b>		<b>2,386.46</b>
		<b>Total Current Liabilities</b>		<b>3,976.54</b>
		<b>Total Liabilities</b>		<b>3,976.54</b>
<b>Equity</b>				
		30000 · Beginning Fund Balances		12,828,811.87
		39000 · Current Fund Balance		54,241.01
		Net Income		1,001,573.24
		<b>Total Equity</b>		<b>13,884,626.12</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>				<b>13,888,602.66</b>

**Wilmette Public Library**  
**Profit & Loss Budget Performance**  
**October 2024**

		GF ONLY	Oct 24	Jul - Oct 24	Annual Budget	Over(Under) Budget	% of Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
	41000 · Taxes Collected	122,616.31	2,670,735.29	5,677,700.00	(3,006,964.71)	47.0%	
	43000 · Interest Income	27,243.37	154,468.20	150,000.00	4,468.20	103.0%	
	44100 · Replacement Taxes	13,478.29	34,448.73	100,000.00	(65,551.27)	34.4%	
	44200 · Kenilworth	54,373.61	56,577.13	210,000.00	(153,422.87)	26.9%	
	45000 · Grants	1,050.57	42,897.87	41,565.50	1,332.37	103.2%	
	46200 · Lost Materials	1,357.26	5,245.71	9,000.00	(3,754.29)	58.3%	
	46400 · Service Fees	0.00	0.00	500.00	(500.00)	0.0%	
	47000 · Miscellaneous Income	792.46	3,359.97	5,000.00	(1,640.03)	67.2%	
	47100 · Copier/ public printer Receipts	1,214.50	5,340.51	8,000.00	(2,659.49)	66.8%	
	47200 · Room Rental	250.00	795.00	3,500.00	(2,705.00)	22.7%	
	48000 · Gifts/Donations	1,550.00	21,284.66	42,000.00	(20,715.34)	50.7%	
	<b>Total Income</b>	<b>223,926.37</b>	<b>2,995,153.07</b>	<b>6,247,265.50</b>	<b>(3,252,112.43)</b>	<b>47.9%</b>	
<b>Gross Profit</b>		<b>223,926.37</b>	<b>2,995,153.07</b>	<b>6,247,265.50</b>	<b>(3,252,112.43)</b>	<b>47.9%</b>	
<b>Expense</b>					0.00		
	50100 · Books	13,763.97	80,228.79	255,000.00	(174,771.21)	31.5%	
	50200 · Continuations	1,092.77	6,292.75	25,000.00	(18,707.25)	25.2%	
	50250 · Library of Things	105.58	1,721.25	7,000.00	(5,278.75)	24.6%	
	50300 · Audio Visual Materials	3,836.13	19,204.06	75,000.00	(55,795.94)	25.6%	
	50400 · Periodicals	2,378.93	32,563.84	35,000.00	(2,436.16)	93.0%	
	50500 · Electronic Resources	97,709.98	347,636.05	697,000.00	(349,363.95)	49.9%	
	50700 · Programming	5,345.11	23,788.78	70,000.00	(46,211.22)	34.0%	
	50810 · ILL Expense	82.46	199.54	1,000.00	(800.46)	20.0%	
	52000 · Newsletter	0.00	9,839.26	35,000.00	(25,160.74)	28.1%	
	53000 · Promotion	0.00	2,282.27	10,000.00	(7,717.73)	22.8%	
	54000 · Grant Expense	0.00	0.00	10,000.00	(10,000.00)	0.0%	
	56000 · Rutherford Trust Expenditures	620.00	2,332.50	10,000.00	(7,667.50)	23.3%	
	58500 · Friends Purchases	1,480.00	6,890.12	32,000.00	(25,109.88)	21.5%	
	61000 · Personnel	282,172.84	1,116,075.68	3,771,818.00	(2,655,742.32)	29.6%	
	62000 · Professional Memberships	500.00	993.00	8,000.00	(7,007.00)	12.4%	
	63000 · Registrations	30.00	762.86	10,000.00	(9,237.14)	7.6%	
	64000 · Travel/Mileage/Meals	1,235.16	4,478.62	20,000.00	(15,521.38)	22.4%	
	65000 · Staff Development	500.97	4,781.39	25,000.00	(20,218.61)	19.1%	
	66000 · Insurance - Employee	69,790.63	262,798.58	772,000.00	(509,201.42)	34.0%	
	70100 · Accounting - PR & CrCd fees	1,058.61	4,208.26	14,000.00	(9,791.74)	30.1%	
	70200 · Professional Fees	1,546.13	3,734.03	25,000.00	(21,265.97)	14.9%	
	70310 · Library Supplies	906.96	4,610.33	25,000.00	(20,389.67)	18.4%	
	70320 · Office Supplies	722.87	2,126.76	25,000.00	(22,873.24)	8.5%	
	70400 · Copiers	1,998.00	8,087.84	28,000.00	(19,912.16)	28.9%	
	70500 · Printing	0.00	0.00	1,000.00	(1,000.00)	0.0%	
	70600 · Postage/Shipping	0.00	2,138.99	10,000.00	(7,861.01)	21.4%	
	70700 · Telephone	1,652.26	6,572.24	20,000.00	(13,427.76)	32.9%	
	74100 · Equipment/Furnishings/Computers	10,965.23	21,128.20	150,000.00	(128,871.80)	14.1%	
	74150 · Equipment/Computer Maintenance	39.99	52,725.99	110,000.00	(57,274.01)	47.9%	
	76100 · Building Improvement	0.00	1,240.00	35,000.00	(33,760.00)	3.5%	
	76200 · Building Supplies	2,805.50	8,791.33	40,000.00	(31,208.67)	22.0%	
	76300 · Building Maintenance	8,862.24	41,153.28	50,000.00	(8,846.72)	82.3%	
	76350 · Building Maint Contracts	10,209.53	47,968.14	120,000.00	(72,031.86)	40.0%	
	76400 · Grounds Maintenance	1,934.66	7,955.66	40,000.00	(32,044.34)	19.9%	
	76450 · Parking Lot Rent	0.00	2,850.00	13,000.00	(10,150.00)	21.9%	
	76800 · Utilities	2,170.05	4,922.61	25,000.00	(20,077.39)	19.7%	
	77000 · Sales & Use Tax Expense	0.00	0.00	100.00	(100.00)	0.0%	
	77500 · Library Vehicle Expense	280.41	718.43	3,000.00	(2,281.57)	23.9%	
	78000 · Kenilworth Expenses	0.00	645.00		645.00	100.0%	
	<b>Total Expense</b>	<b>525,796.97</b>	<b>2,144,446.43</b>	<b>6,602,918.00</b>	<b>(4,458,471.57)</b>	<b>32.5%</b>	
<b>Net Ordinary Income</b>		<b>(301,870.60)</b>	<b>850,706.64</b>	<b>(355,652.50)</b>	<b>1,206,359.14</b>		

**Wilmette Public Library**  
**Profit & Loss Budget Performance**  
 October 2024

			Oct 24	Jul - Oct 24	Annual Budget	Over (Under) Budget	% of Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
	41000	· Taxes Collected	135,803.35	2,957,965.31	6,222,700.00	(3,264,734.69)	47.5%
	43000	· Interest Income	37,656.53	242,414.91	150,000.00	92,414.91	161.6%
	44100	· Replacement Taxes	13,478.29	34,448.73	100,000.00	(65,551.27)	34.4%
	44200	· Kenilworth	54,373.61	56,577.13	210,000.00	(153,422.87)	26.9%
	45000	· Grants	1,050.57	42,897.87	41,565.00	1,332.87	103.2%
	46200	· Lost Materials	1,357.26	5,245.71	9,000.00	(3,754.29)	58.3%
	46400	· Service Fees	0.00	0.00	500.00	(500.00)	0.0%
	47000	· Miscellaneous Income	792.46	3,359.97	5,000.00	(1,640.03)	67.2%
	47100	· Copier/ public printer Receipts	1,214.50	5,340.51	8,000.00	(2,659.49)	66.8%
	47200	· Room Rental	250.00	795.00	3,500.00	(2,705.00)	22.7%
	48000	· Gifts/Donations	1,550.00	21,784.66	42,000.00	(20,215.34)	51.9%
		<b>Total Income</b>	<b>247,526.57</b>	<b>3,370,829.80</b>	<b>6,792,265.00</b>	<b>(3,421,435.20)</b>	<b>49.6%</b>
<b>Gross Profit</b>							
		<b>Total Income</b>	<b>247,526.57</b>	<b>3,370,829.80</b>	<b>6,792,265.00</b>	<b>(3,421,435.20)</b>	<b>49.6%</b>
<b>Expense</b>							
	50100	· Books	13,763.97	80,228.79	255,000.00	(174,771.21)	31.5%
	50200	· Continuations	1,092.77	6,292.75	25,000.00	(18,707.25)	25.2%
	50250	· Library of Things	105.58	1,721.25	7,000.00	(5,278.75)	24.6%
	50300	· Audio Visual Materials	3,836.13	19,204.06	75,000.00	(55,795.94)	25.6%
	50400	· Periodicals	2,378.93	32,563.84	35,000.00	(2,436.16)	93.0%
	50500	· Electronic Resources	97,709.98	347,636.05	697,000.00	(349,363.95)	49.9%
	50700	· Programming	5,345.11	23,788.78	70,000.00	(46,211.22)	34.0%
	50810	· ILL Expense	82.46	199.54	1,000.00	(800.46)	20.0%
	52000	· Newsletter	0.00	9,839.26	35,000.00	(25,160.74)	28.1%
	53000	· Promotion	0.00	2,282.27	10,000.00	(7,717.73)	22.8%
	54000	· Grant Expense	0.00	0.00	10,000.00	(10,000.00)	0.0%
	56000	· Rutherford Trust Expenditures	620.00	2,332.50	10,000.00	(7,667.50)	23.3%
	58500	· Friends Purchases	1,480.00	6,890.12	32,000.00	(25,109.88)	21.5%
	61000	· Personnel	282,172.84	1,116,075.68	3,771,818.00	(2,655,742.32)	29.6%
	62000	· Professional Memberships	500.00	993.00	8,000.00	(7,007.00)	12.4%
	63000	· Registrations	30.00	762.86	10,000.00	(9,237.14)	7.6%
	64000	· Travel/Mileage/Meals	1,235.16	4,478.62	20,000.00	(15,521.38)	22.4%
	65000	· Staff Development	500.97	4,781.39	25,000.00	(20,218.61)	19.1%
	66000	· Insurance - Employee	69,790.63	262,798.58	772,000.00	(509,201.42)	34.0%
	70100	· Accounting - PR & CrCd fees	1,058.61	4,208.26	14,000.00	(9,791.74)	30.1%
	70200	· Professional Fees	1,546.13	3,734.03	25,000.00	(21,265.97)	14.9%
	70310	· Library Supplies	906.96	4,610.33	25,000.00	(20,389.67)	18.4%
	70320	· Office Supplies	722.87	2,126.76	25,000.00	(22,873.24)	8.5%
	70400	· Copiers	1,998.00	8,087.84	28,000.00	(19,912.16)	28.9%
	70500	· Printing	0.00	0.00	1,000.00	(1,000.00)	0.0%
	70600	· Postage/Shipping	0.00	2,138.99	10,000.00	(7,861.01)	21.4%
	70700	· Telephone	1,652.26	6,572.24	20,000.00	(13,427.76)	32.9%
	74100	· Equipment/Furnishings/Computers	10,965.23	21,128.20	150,000.00	(128,871.80)	14.1%
	74150	· Equipment/Computer Maintenance	39.99	52,725.99	110,000.00	(57,274.01)	47.9%
	76100	· Building Improvement	0.00	1,240.00	35,000.00	(33,760.00)	3.5%
	76200	· Building Supplies	2,805.50	8,791.33	40,000.00	(31,208.67)	22.0%
	76300	· Building Maintenance	8,862.24	41,153.28	50,000.00	(8,846.72)	82.3%
	76350	· Building Maint Contracts	10,209.53	47,968.14	120,000.00	(72,031.86)	40.0%
	76400	· Grounds Maintenance	1,934.66	7,955.66	40,000.00	(32,044.34)	19.9%
	76450	· Parking Lot Rent	0.00	2,850.00	13,000.00	(10,150.00)	21.9%
	76800	· Utilities	2,170.05	4,922.61	25,000.00	(20,077.39)	19.7%
	77000	· Sales & Use Tax Expense	0.00	0.00	100.00	(100.00)	0.0%
	77500	· Library Vehicle Expense	280.41	718.43	3,000.00	(2,281.57)	23.9%
	78000	· Kenilworth Expenses	0.00	645.00		645.00	
	92000	· SS/IMRF Fund	29,559.56	141,679.83	440,000.00	(298,320.17)	32.2%
	93000	· Audit Expense	0.00	7,475.00	9,500.00	(2,025.00)	78.7%
	94000	· Liability Fund	233.56	1,106.80	75,000.00	(73,893.20)	1.5%
	96000	· SRF Special Reserve Fund	43,280.00	74,548.50	250,000.00	(175,451.50)	29.8%
		<b>Total Expense</b>	<b>598,870.09</b>	<b>2,369,256.56</b>	<b>7,377,418.00</b>	<b>(5,008,161.44)</b>	<b>32.1%</b>
		<b>Net Ordinary Income</b>	<b>(351,343.52)</b>	<b>1,001,573.24</b>	<b>(585,153.00)</b>	<b>1,586,726.24</b>	

All CD's sorted by Maturity  
October 31,2024

<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Bank</i>	<i>CD</i>	<i>CD or CUSIP #</i>	<i>Interest Rate</i>	<i>Amount</i>	<i>Weighted Average Yield</i>
<b>General Fund</b>							
January 20, 2023	January 21, 2025	5th/3rd - Manufacturers & Traders	GF29	564759RQ3	4.45%	245,000.00	10,903
January 25, 2023	January 27, 2025	5th/3rd - City National Bank LA	GF30	178180GV1	4.50%	245,000.00	11,025
February 1, 2023	February 3, 2025	5th/3rd - Sandy Spring Bank	GF31	800364ES6	4.50%	249,000.00	11,205
February 8, 2023	February 10, 2025	5th/3rd - Raymond James BK	GF32	75472RBD2	4.55%	245,000.00	11,148
November 29, 2023	May 29, 2025	5th/3rd - Southpoint BK Birmingham	GF33	84464PBV8	5.30%	127,000.00	6,731
November 30, 2023	November 28, 2025	5th/3rd - Cross Riv BK Teaneck	GF34	227653EM1	5.50%	250,000.00	13,750
February 6, 2024	February 6, 2026	5th/3rd - Haven Svgs Bk Hoboken	GF35	41939HDE9	4.35%	245,000.00	10,658
February 13, 2024	February 13, 2026	5th/3rd - Wells Fargo Bk CD	GF36	949764LU6	4.50%	250,000.00	11,250
February 23, 2024	August 24, 2026	5th/3rd - Meridian Corp CD	GF37	58958PMV3	4.30%	250,000.00	10,750
February 28, 2024	February 15, 2027	5th/3rd - Treasury Note	TB3	91282CKA8	4.13%	248,473.30	10,250
<i>Total General Fund Individual CDs</i>				<i>Weighted Avg Yield</i>	<i>4.57%</i>	<i>2,354,473.30</i>	<i>107,668</i>
<b>Special Reserve Fund</b>							
December 14, 2022	December 16, 2024	PMA - Wells Fargo Bank	SRF34	57873	4.70%	248,237.18	11,667
December 22, 2022	December 23, 2024	PMA - Merrick Bank	SRF35	1345419	4.76%	227,700.00	10,845
December 22, 2022	December 23, 2024	PMA - First National Bank	SRF36	1345420	4.66%	228,150.00	10,627
February 21, 2023	February 21, 2025	5th/3rd - Veritex Cmnty Bank	SRF37	923450EA4	4.55%	245,000.00	11,148
February 24, 2023	February 24, 2025	5th/3rd - CIBC Bank	SRF38	12547CAK4	4.60%	245,000.00	11,270
July 24, 2024	July 10, 2025	5th/3rd - Treasury note	TB4	912797LW5	4.80%	372,603.56	17,885
Auust 2, 2024	August 1, 2025	PMA - Financial Federal Bank, TN	SRF 50	1365904-1	4.95%	90,300.00	4,470
Auust 2, 2024	August 1, 2025	PMA - GBank, NV	SRF 51	1365905-1	4.86%	227,200.00	11,044
September 27, 2024	October 27, 2025	5th/3rd - Flagstar Bk Natl Assn Hicksvi	SRF 52	32541	4.00%	250,000.00	10,000
May 7, 2024	November 13, 2025	5th/3rd Stearns Bk NA St Cloud Minn	SRF43	857894N62	5.10%	250,000.00	12,750
May 7, 2024	November 14, 2025	5th/3rd Wells Fargo Bank Natl Assn	SRF44	949764NG5	5.10%	250,000.00	12,750
July 25, 2024	March 25, 2026	5th/3rd - Sonata Bank CD	SRF 47	83542MAN2	4.70%	250,000.00	11,750
March 27, 2024	March 27, 2026	5th/3rd - MVB Fairmont West VA	SRF39	62847NEL6	4.80%	250,000.00	12,000
May 7, 2024	May 8, 2026	5th/3rd Flagstar Bk Natl Assn Hickvi	SRF42	33847GGV8	5.00%	250,000.00	12,500
May 22,2024	May 22, 2026	Bank of America	SRF 45	06051XDT6	5.00%	250,000.00	12,500
March 5, 2024	June 5, 2026	5th/3rd - Minnwest BK Redwood	SRF40	60425SLK3	4.70%	250,000.00	11,750
July 1, 2024	July 2, 2026	PMA Vibrant Credit Union	SRF 49	1364200-1	5.11%	226,000.00	11,553
October 9,2024	October 9,2026	GREENWAY BK VAN WERT OHIO	SRF 53		3.70%	250,000.00	9,250
March 20, 2024	March 22, 2027	5th/3rd - UBS Bk Salt Lake City	SRF41	90355GLS3	4.60%	250,000.00	11,500
July 30, 2024	July 30, 2027	5th/2rd - American Commercial Bank	SRF48	02519ACX3	4.20%	250,000.00	10,500
May 22, 2024	May 30, 2028	Morgan Stanley BK	SRF 46	61690DRP5	4.75%	250,000.00	11,875
<i>Total Special Reserve Fund Individual CDs</i>				<i>Weighted Avg Yield</i>	<i>4.69%</i>	<i>5,110,190.74</i>	<i>239,634</i>
<b>TOTAL CD's</b>				<b>Weighted Avg Yield</b>	<b>4.65%</b>	<b>7,464,664.04</b>	<b>347,302</b>