



Notes on Financial Reports for September 2024

Revenue Report

During September, the library received \$31,125 in General Fund interest.

Expenditure Report

Total General Fund expenses at 24.5% is right around the three-month rate of 25%.

Accounts showing expenses greater than the three-month budget include:

Periodicals (50400), Electronic Resources (50500), Equipment/Computer Maintenance (74150), Building Maintenance (76300), and Building Maintenance Contracts (76350).

Check Detail / ACH / Credit Card payments, September 1 - 30, 2024

The largest payments (greater than \$10,000) were written / paid to: Baker & Taylor Books (\$2,976.58, \$5,091.24 and \$9,807.38), OverDrive (\$11,604.17 and 10,198.32), Bibliotheca (\$7,000.00, \$10,000.00, and \$7,495.90), ProQuest (\$6,496.58, \$8,199.98, \$8,199.98, and \$8,199.99), Hill Mechanical (\$2,801.00, \$16,368.50, \$3,360.00, and \$2,578.00), Computer View (\$1,657.00 and \$21,615.00), Engberg and Anderson (\$14,800.00) and Wellness Insurance Network (\$58,586.64).

The total amount in this report represents the expenses paid by check, ACH or credit card, and does not include expenses paid by electronic transfer of funds, such as the bi-weekly payroll (9/06/24 for \$150,458.75, and 9/20/24 for \$146,884.48).

Investment Activity

In September 2024, the library received \$31,125 in General Fund interest, and \$28,403.50 in Special Reserve Fund interest.

Statement of Assets, Liabilities Fund Balances

On the September 2024 Statements of Assets, Liabilities, and Fund Balances, the year-to-date Net loss is \$541,913.

Wilmette Public Library

Balance Sheet

As of September 30, 2024

| | | Sep 30, 24 |
|---------------------------------------|--|----------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| | 10000 · NSCB Deposit Account | 6,146,737.45 |
| | 10004 · NSCB MaxSafe SRF Acct | 306,966.41 |
| | 10010 · CIBC/Pvt Bk MM Account | 50,999.04 |
| | 10030 · PMA ISC Cash Account | 1,494.69 |
| | 10100 · Operating Checking | 15,380.61 |
| | 10200 · Payroll Checking | 3,625.03 |
| | 10300 · HRA & FSA Account | 3,209.92 |
| | 10810 · Illinois Funds | 176,699.09 |
| | 10850 · Cash Drawer/Petty Cash | 150.00 |
| | 10900 · Fifth Third Securities | 86,398.52 |
| | 11000 · CDs General Fund Total | 2,106,000.00 |
| | 13000 · Treasury Notes - GF | 248,473.30 |
| | 16000 · CDs Special Reserve Fund Total | 4,737,619.71 |
| | 17000 · Treasury Notes - SRF | 372,603.56 |
| | Total Checking/Savings | 14,256,357.33 |
| | Total Current Assets | 14,256,357.33 |
| TOTAL ASSETS | | 14,256,357.33 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Credit Cards | | |
| | 21000 · Credit Card | 19,427.59 |
| | Total Credit Cards | 19,427.59 |
| Other Current Liabilities | | |
| | 26000 · Employee Paid Liabilities | 938.12 |
| | Total Other Current Liabilities | 938.12 |
| | Total Current Liabilities | 20,365.71 |
| | Total Liabilities | 20,365.71 |
| Equity | | |
| | 30000 · Beginning Fund Balances | 12,828,811.87 |
| | 39000 · Current Fund Balance | 54,241.01 |
| | Net Income | 1,352,938.74 |
| | Total Equity | 14,235,991.62 |
| TOTAL LIABILITIES & EQUITY | | 14,256,357.33 |

All CD's sorted by Maturity
September 30,2024

| Purchase Date | Maturity Date | Bank | CD | CD or CUSIP # | Interest Rate | Amount |
|--|----------------------|---|---------------------------|----------------------|----------------------|---------------------|
| General Fund | | | | | | |
| January 20, 2023 | January 21, 2025 | 5th/3rd - Manufacturers & Traders | GF29 | 564759RQ3 | 4.45% | 245,000.00 |
| January 25, 2023 | January 27, 2025 | 5th/3rd - City National Bank LA | GF30 | 178180GV1 | 4.50% | 245,000.00 |
| February 1, 2023 | February 3, 2025 | 5th/3rd - Sandy Spring Bank | GF31 | 800364ES6 | 4.50% | 249,000.00 |
| February 8, 2023 | February 10, 2025 | 5th/3rd - Raymond James BK | GF32 | 75472RBD2 | 4.55% | 245,000.00 |
| November 29, 2023 | May 29, 2025 | 5th/3rd - Southpoint BK Birmingham | GF33 | 84464PBV8 | 5.30% | 127,000.00 |
| November 30, 2023 | November 28, 2025 | 5th/3rd - Cross Riv BK Teaneck | GF34 | 227653EM1 | 5.50% | 250,000.00 |
| February 6, 2024 | February 6, 2026 | 5th/3rd - Haven Svgs Bk Hoboken | GF35 | 41939HDE9 | 4.35% | 245,000.00 |
| February 13, 2024 | February 13, 2026 | 5th/3rd - Wells Fargo Bk CD | GF36 | 949764LU6 | 4.50% | 250,000.00 |
| February 23, 2024 | August 24, 2026 | 5th/3rd - Meridian Corp CD | GF37 | 58958PMV3 | 4.30% | 250,000.00 |
| February 28, 2024 | February 15, 2027 | 5th/3rd - Treasury Note | TB3 | 91282CKA8 | 4.13% | 248,473.30 |
| Total General Fund Individual CDs | | | Weighted Avg Yield | | 4.57% | 2,354,473.30 |
| Special Reserve Fund | | | | | | |
| September 28, 2022 | September 30, 2024 | 5th/3rd - Security Bank | SRF33 | 814010CV4 | 3.55% | 250,000.00 |
| December 14, 2022 | December 16, 2024 | PMA - Wells Fargo Bank | SRF34 | 57873 | 4.70% | 248,237.18 |
| December 22, 2022 | December 23, 2024 | PMA - Merrick Bank | SRF35 | 1345419 | 4.76% | 227,700.00 |
| December 22, 2022 | December 23, 2024 | PMA - First National Bank | SRF36 | 1345420 | 4.66% | 228,150.00 |
| February 21, 2023 | February 21, 2025 | 5th/3rd - Veritex Cmnty Bank | SRF37 | 923450EA4 | 4.55% | 245,000.00 |
| February 24, 2023 | February 24, 2025 | 5th/3rd - CIBC Bank | SRF38 | 12547CAK4 | 4.60% | 245,000.00 |
| July 24, 2024 | July 10, 2025 | 5th/3rd - Treasury note | TB4 | 912797LW5 | 4.80% | 372,603.56 |
| August 2, 2024 | August 1, 2025 | PMA - Financial Federal Bank, TN | SRF 50 | 1365904-1 | 4.95% | 90,300.00 |
| August 2, 2024 | August 1, 2025 | PMA - GBank, NV | SRF 51 | 1365905-1 | 4.86% | 227,200.00 |
| September 27, 2024 | October 27, 2025 | 5th/3rd - Flagstar Bk Natl Assn Hicksvi | SRF 52 | 32541 | 4.00% | 250,000.00 |
| May 7, 2024 | November 13, 2025 | 5th/3rd Stearns Bk NA St Cloud Minn | SRF43 | 857894N62 | 5.10% | 250,000.00 |
| May 7, 2024 | November 14, 2025 | 5th/3rd Wells Fargo Bank Natl Assn | SRF44 | 949764NG5 | 5.10% | 250,000.00 |
| July 25, 2024 | March 25, 2026 | 5th/3rd - Sonata Bank CD | SRF 47 | 83542MAN2 | 4.70% | 250,000.00 |
| March 27, 2024 | March 27, 2026 | 5th/3rd - MVB Fairmont West VA | SRF39 | 62847NEL6 | 4.80% | 250,000.00 |
| May 7, 2024 | May 8, 2026 | 5th/3rd Flagstar Bk Natl Assn Hickvi | SRF42 | 33847GGV8 | 5.00% | 250,000.00 |
| May 22,2024 | May 22, 2026 | Bank of America | SRF 45 | 06051XDT6 | 5.00% | 250,000.00 |
| March 5, 2024 | June 5, 2026 | 5th/3rd - Minnwest BK Redwood | SRF40 | 60425SLK3 | 4.70% | 250,000.00 |
| July 1, 2024 | July 2, 2026 | PMA Vibrant Credit Union | SRF 49 | 1364200-1 | 5.11% | 226,000.00 |
| March 20, 2024 | March 22, 2027 | 5th/3rd - UBS Bk Salt Lake City | SRF41 | 90355GLS3 | 4.60% | 250,000.00 |
| July 30, 2024 | July 30, 2027 | 5th/2rd - American Commercial Bank | SRF48 | 02519ACX3 | 4.20% | 250,000.00 |
| May 22, 2024 | May 30, 2028 | Morgan Stanley BK | SRF 46 | 61690DRP5 | 4.75% | 250,000.00 |
| Total Special Reserve Fund Individual CDs | | | Weighted Avg Yield | | 4.68% | 5,110,190.74 |
| TOTAL CD's | | | Weighted Avg Yield | | 4.65% | 7,464,664.04 |

Wilmette Public Library
Profit & Loss Budget Performance
September 2024

| GF only | | Sep 24 | Jul - Sep 24 | Annual Budget | Over(Under) Budget | % of Budget |
|--------------------------------|---|---------------------|---------------------|---------------------|-----------------------|--------------|
| | | | | | | |
| Ordinary Income/Expense | | | | | | |
| Income | | | | | | |
| | 41000 · Taxes Collected | 0.00 | 2,548,118.98 | 5,677,700.00 | (3,129,581.02) | 44.9% |
| | 43000 · Interest Income | 31,125.09 | 127,224.83 | 150,000.00 | (22,775.17) | 84.8% |
| | 44100 · Replacement Taxes | 0.00 | 20,970.44 | 100,000.00 | (79,029.56) | 21.0% |
| | 44200 · Kenilworth | 0.00 | 2,203.52 | 210,000.00 | (207,796.48) | 1.0% |
| | 45000 · Grants | 0.00 | 41,847.30 | 41,565.50 | 281.80 | 100.7% |
| | 46200 · Lost Materials | 1,230.06 | 3,865.45 | 9,000.00 | (5,134.55) | 42.9% |
| | 46400 · Service Fees | 0.00 | 0.00 | 500.00 | (500.00) | 0.0% |
| | 47000 · Miscellaneous Income | 1,216.94 | 2,567.51 | 5,000.00 | (2,432.49) | 51.4% |
| | 47100 · Copier/ public printer Receipts | 1,383.60 | 4,126.01 | 8,000.00 | (3,873.99) | 51.6% |
| | 47200 · Room Rental | 305.00 | 545.00 | 3,500.00 | (2,955.00) | 15.6% |
| | 48000 · Gifts/Donations | 1,119.67 | 19,734.66 | 42,000.00 | (22,265.34) | 47.0% |
| | Total Income | 36,380.36 | 2,771,203.70 | 6,247,265.50 | (3,476,061.80) | 44.4% |
| | Gross Profit | 36,380.36 | 2,771,203.70 | 6,247,265.50 | (3,476,061.80) | 44.4% |
| Expense | | | | | | |
| | 50100 · Books | 19,460.95 | 66,464.82 | 255,000.00 | (188,535.18) | 26.1% |
| | 50200 · Continuations | 1,198.65 | 5,199.98 | 25,000.00 | (19,800.02) | 20.8% |
| | 50250 · Library of Things | 950.65 | 1,615.67 | 7,000.00 | (5,384.33) | 23.1% |
| | 50300 · Audio Visual Materials | 5,527.26 | 15,367.93 | 75,000.00 | (59,632.07) | 20.5% |
| | 50400 · Periodicals | 1,005.12 | 30,184.91 | 35,000.00 | (4,815.09) | 86.2% |
| | 50500 · Electronic Resources | 99,077.00 | 249,926.07 | 697,000.00 | (447,073.93) | 35.9% |
| | 50700 · Programming | 1,921.21 | 18,443.67 | 70,000.00 | (51,556.33) | 26.3% |
| | 50810 · ILL Expense | 101.82 | 117.08 | 1,000.00 | (882.92) | 11.7% |
| | 52000 · Newsletter | 9,839.26 | 9,839.26 | 35,000.00 | (25,160.74) | 28.1% |
| | 53000 · Promotion | 177.75 | 2,282.27 | 10,000.00 | (7,717.73) | 22.8% |
| | 54000 · Grant Expense | 0.00 | 0.00 | 10,000.00 | (10,000.00) | 0.0% |
| | 56000 · Rutherford Trust Expenditures | 550.00 | 1,712.50 | 10,000.00 | (8,287.50) | 17.1% |
| | 58500 · Friends Purchases | 0.00 | 5,410.12 | 32,000.00 | (26,589.88) | 16.9% |
| | 61000 · Personnel | 276,653.19 | 833,902.84 | 3,771,818.00 | (2,937,915.16) | 22.1% |
| | 62000 · Professional Memberships | 778.86 | 493.00 | 8,000.00 | (7,507.00) | 6.2% |
| | 63000 · Registrations | 688.24 | 732.86 | 10,000.00 | (9,267.14) | 7.3% |
| | 64000 · Travel/Mileage/Meals | 859.61 | 3,243.46 | 20,000.00 | (16,756.54) | 16.2% |
| | 65000 · Staff Development | 705.61 | 4,280.42 | 25,000.00 | (20,719.58) | 17.1% |
| | 66000 · Insurance - Employee | 58,987.18 | 193,007.95 | 772,000.00 | (578,992.05) | 25.0% |
| | 70100 · Accounting - PR & CrCd fees | 1,051.26 | 3,149.65 | 14,000.00 | (10,850.35) | 22.5% |
| | 70200 · Professional Fees | 459.90 | 2,142.92 | 25,000.00 | (22,857.08) | 8.6% |
| | 70310 · Library Supplies | 287.68 | 3,703.37 | 25,000.00 | (21,296.63) | 14.8% |
| | 70320 · Office Supplies | 252.13 | 1,403.89 | 25,000.00 | (23,596.11) | 5.6% |
| | 70400 · Copiers | 1,998.00 | 6,089.84 | 28,000.00 | (21,910.16) | 21.7% |
| | 70500 · Printing | 0.00 | 0.00 | 1,000.00 | (1,000.00) | 0.0% |
| | 70600 · Postage/Shipping | 0.00 | 2,138.99 | 10,000.00 | (7,861.01) | 21.4% |
| | 70700 · Telephone | 1,555.04 | 4,919.98 | 20,000.00 | (15,080.02) | 24.6% |
| | 74100 · Equipment/Furnishings/Computers | 9,434.05 | 10,162.97 | 150,000.00 | (139,837.03) | 6.8% |
| | 74150 · Equipment/Computer Maintenance | 21,775.00 | 52,686.00 | 110,000.00 | (57,314.00) | 47.9% |
| | 76100 · Building Improvement | 0.00 | 1,240.00 | 35,000.00 | (33,760.00) | 3.5% |
| | 76200 · Building Supplies | 2,939.15 | 5,985.83 | 40,000.00 | (34,014.17) | 15.0% |
| | 76300 · Building Maintenance | 22,888.50 | 32,291.04 | 50,000.00 | (17,708.96) | 64.6% |
| | 76350 · Building Maint Contracts | 10,058.99 | 37,758.61 | 120,000.00 | (82,241.39) | 31.5% |
| | 76400 · Grounds Maintenance | 1,934.65 | 6,021.00 | 40,000.00 | (33,979.00) | 15.1% |
| | 76450 · Parking Lot Rent | 2,850.00 | 2,850.00 | 13,000.00 | (10,150.00) | 21.9% |
| | 76800 · Utilities | 318.42 | 2,752.56 | 25,000.00 | (22,247.44) | 11.0% |
| | 77000 · Sales & Use Tax Expense | 0.00 | 0.00 | 100.00 | (100.00) | 0.0% |
| | 77500 · Library Vehicle Expense | 182.78 | 438.02 | 3,000.00 | (2,561.98) | 14.6% |
| | 78000 · Kenilworth Expenses | 610.31 | 645.00 | | 645.00 | |
| | Total Expense | 557,078.22 | 1,618,604.48 | 6,602,918.00 | (4,984,313.52) | 24.5% |
| | Net Ordinary Income | (520,697.86) | 1,152,599.22 | (355,652.50) | | |

Wilmette Public Library
Profit & Loss Budget Performance
September 2024

| All classes | Sep 24 | Jul - Sep 24 | Annual Budget | Over (Under) Budget | % of Budget |
|---|---------------------|---------------------|---------------------|-----------------------|--------------|
| | | | | | |
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| 41000 · Taxes Collected | 0.00 | 2,822,161.96 | 6,222,700.00 | (3,400,538.04) | 45.4% |
| 43000 · Interest Income | 62,170.42 | 204,758.38 | 150,000.00 | 54,758.38 | 136.5% |
| 44100 · Replacement Taxes | 0.00 | 20,970.44 | 100,000.00 | (79,029.56) | 21.0% |
| 44200 · Kenilworth | 0.00 | 2,203.52 | 210,000.00 | (207,796.48) | 1.0% |
| 45000 · Grants | 0.00 | 41,847.30 | 41,565.00 | 282.30 | 100.7% |
| 46200 · Lost Materials | 1,230.06 | 3,865.45 | 9,000.00 | (5,134.55) | 42.9% |
| 46400 · Service Fees | 0.00 | 0.00 | 500.00 | (500.00) | 0.0% |
| 47000 · Miscellaneous Income | 1,216.94 | 2,567.51 | 5,000.00 | (2,432.49) | 51.4% |
| 47100 · Copier/ public printer Receipts | 1,383.60 | 4,126.01 | 8,000.00 | (3,873.99) | 51.6% |
| 47200 · Room Rental | 305.00 | 545.00 | 3,500.00 | (2,955.00) | 15.6% |
| 48000 · Gifts/Donations | 1,619.67 | 20,234.66 | 42,000.00 | (21,765.34) | 48.2% |
| Total Income | 67,925.69 | 3,123,280.23 | 6,792,265.00 | (3,668,984.77) | 46.0% |
| Gross Profit | 67,925.69 | 3,123,280.23 | 6,792,265.00 | (3,668,984.77) | 46.0% |
| Expense | | | | | |
| 50100 · Books | 19,460.95 | 66,464.82 | 255,000.00 | (188,535.18) | 26.1% |
| 50200 · Continuations | 1,198.65 | 5,199.98 | 25,000.00 | (19,800.02) | 20.8% |
| 50250 · Library of Things | 950.65 | 1,615.67 | 7,000.00 | (5,384.33) | 23.1% |
| 50300 · Audio Visual Materials | 5,527.26 | 15,367.93 | 75,000.00 | (59,632.07) | 20.5% |
| 50400 · Periodicals | 1,005.12 | 30,184.91 | 35,000.00 | (4,815.09) | 86.2% |
| 50500 · Electronic Resources | 99,077.00 | 249,926.07 | 697,000.00 | (447,073.93) | 35.9% |
| 50700 · Programming | 1,921.21 | 18,443.67 | 70,000.00 | (51,556.33) | 26.3% |
| 50810 · ILL Expense | 101.82 | 117.08 | 1,000.00 | (882.92) | 11.7% |
| 52000 · Newsletter | 9,839.26 | 9,839.26 | 35,000.00 | (25,160.74) | 28.1% |
| 53000 · Promotion | 177.75 | 2,282.27 | 10,000.00 | (7,717.73) | 22.8% |
| 54000 · Grant Expense | 0.00 | 0.00 | 10,000.00 | (10,000.00) | 0.0% |
| 56000 · Rutherford Trust Expenditures | 550.00 | 1,712.50 | 10,000.00 | (8,287.50) | 17.1% |
| 58500 · Friends Purchases | 0.00 | 5,410.12 | 32,000.00 | (26,589.88) | 16.9% |
| 61000 · Personnel | 276,653.19 | 833,902.84 | 3,771,818.00 | (2,937,915.16) | 22.1% |
| 62000 · Professional Memberships | 778.86 | 493.00 | 8,000.00 | (7,507.00) | 6.2% |
| 63000 · Registrations | 688.24 | 732.86 | 10,000.00 | (9,267.14) | 7.3% |
| 64000 · Travel/Mileage/Meals | 859.61 | 3,243.46 | 20,000.00 | (16,756.54) | 16.2% |
| 65000 · Staff Development | 705.61 | 4,280.42 | 25,000.00 | (20,719.58) | 17.1% |
| 66000 · Insurance - Employee | 58,987.18 | 193,007.95 | 772,000.00 | (578,992.05) | 25.0% |
| 70100 · Accounting - PR & CrCd fees | 1,051.26 | 3,149.65 | 14,000.00 | (10,850.35) | 22.5% |
| 70200 · Professional Fees | 459.90 | 2,142.92 | 25,000.00 | (22,857.08) | 8.6% |
| 70310 · Library Supplies | 287.68 | 3,703.37 | 25,000.00 | (21,296.63) | 14.8% |
| 70320 · Office Supplies | 252.13 | 1,403.89 | 25,000.00 | (23,596.11) | 5.6% |
| 70400 · Copiers | 1,998.00 | 6,089.84 | 28,000.00 | (21,910.16) | 21.7% |
| 70500 · Printing | 0.00 | 0.00 | 1,000.00 | (1,000.00) | 0.0% |
| 70600 · Postage/Shipping | 0.00 | 2,138.99 | 10,000.00 | (7,861.01) | 21.4% |
| 70700 · Telephone | 1,555.04 | 4,919.98 | 20,000.00 | (15,080.02) | 24.6% |
| 74100 · Equipment/Furnishings/Computers | 9,434.05 | 10,162.97 | 150,000.00 | (139,837.03) | 6.8% |
| 74150 · Equipment/Computer Maintenance | 21,775.00 | 52,686.00 | 110,000.00 | (57,314.00) | 47.9% |
| 76100 · Building Improvement | 0.00 | 1,240.00 | 35,000.00 | (33,760.00) | 3.5% |
| 76200 · Building Supplies | 2,939.15 | 5,985.83 | 40,000.00 | (34,014.17) | 15.0% |
| 76300 · Building Maintenance | 22,888.50 | 32,291.04 | 50,000.00 | (17,708.96) | 64.6% |
| 76350 · Building Maint Contracts | 10,058.99 | 37,758.61 | 120,000.00 | (82,241.39) | 31.5% |
| 76400 · Grounds Maintenance | 1,934.65 | 6,021.00 | 40,000.00 | (33,979.00) | 15.1% |
| 76450 · Parking Lot Rent | 2,850.00 | 2,850.00 | 13,000.00 | (10,150.00) | 21.9% |
| 76800 · Utilities | 318.42 | 2,752.56 | 25,000.00 | (22,247.44) | 11.0% |
| 77000 · Sales & Use Tax Expense | 0.00 | 0.00 | 100.00 | (100.00) | 0.0% |
| 77500 · Library Vehicle Expense | 182.78 | 438.02 | 3,000.00 | (2,561.98) | 14.6% |
| 78000 · Kenilworth Expenses | 610.31 | 645.00 | | 645.00 | |
| 92000 · SS/IMRF Fund | 37,640.11 | 112,120.27 | 440,000.00 | (327,879.73) | 25.5% |
| 93000 · Audit Expense | 0.00 | 7,475.00 | 9,500.00 | (2,025.00) | 78.7% |
| 94000 · Liability Fund | 220.66 | 873.24 | 75,000.00 | (74,126.76) | 1.2% |
| 96000 · SRF Special Reserve Fund | 14,900.00 | 31,268.50 | 250,000.00 | (218,731.50) | 12.5% |
| Total Expense | 609,838.99 | 1,770,341.49 | 7,377,418.00 | (5,607,076.51) | 24.0% |
| Net Ordinary Income | (541,913.30) | 1,352,938.74 | (585,153.00) | 1,938,091.74 | |