



To: Board of Library Trustees
From: Anthony Auston, Director
Date: Wednesday, May 29, 2024
Re: Draft Working Budget Expenditures, Fiscal Year 2024-2025

Overview

- Draft Working Budget Expenditures, Fiscal Year 2024-2025
- Overview of Key Changes from FY 2023-2024

Over the past 4 years, the COVID-19 pandemic significantly impacted our operations and projects, and as a result, greatly affected our budget and planning cycles. The current FY23-24 operating budget represents a return to many of our past operating assumptions, while also incorporating progressive changes for our “new normal.” The following narrative overview and the attached spreadsheet for the FY24-25 operating budget (both income and expenditures) represents a close review of the library’s priorities and opportunities, while ensuring appropriate maintenance and resource flexibility to meet our overall operational and recently-adopted strategic planning goals. The result of this draft budget is a model of operations that establishes clear priorities, builds on our strengths, and reinforces opportunities to serve in new and enhanced ways in this continuing, changing climate.

The Finance Committee met for this year’s first review of the draft budget on May 3. At that time, the month-end financials for April 2024 were not immediately available, so the March 31, 2024 (end of third quarter) financials were provided for reference. This revised draft budget (reflecting a \$7,000 reduction in projected expenses drawn from the Materials & Services section) has been updated to include the current fiscal year income and expenses as of April 30, 2024, as presented in the financial reports for the May 21, 2024 Regular Meeting.

Today’s Finance Committee comprises a second in-depth review of the draft budget, specifically to discuss the Personnel section and to review our year-end projections.

As projected in the library’s long range financial planning (attached for reference, and conducted annually each fall as part of the levy drafting process), and in compliance with its fund balance policy, the library continues to spend down its General Fund balance (presently estimated at \$7,715,464) due to prior reductions in the levy, while operating expenses continue to increase with inflation. In sum, for fiscal year 2024-25:

- The library is projecting a **\$349,700 (6%)** increase in GF income for FY 2024-25, to **\$6,247,265**.
- The library is proposing a **\$234,171 (3.7%)** increase in GF expenses for FY 2024-25, to **\$6,631,918**.
- The library is thus projecting that expenses will exceed income by **\$384,653**.
- On June 20, 2023, the board approved the FY 2023-24 budget with deficit spending of \$537,182. The library is currently projecting FY23-24 expenses will be about 98% of the budget, with estimated deficit spending of \$370,000 at year-end on June 30, 2024.

Key changes in the proposed FY 2024-2025 budget from current FY 2023-2024 budget include:

Patron Materials and Services [net decrease of \$9,500 from FY23-24]

50100/50200: Books/Continuations **\$285,000**

We're proposing reducing the Books budget by \$5,000, and reducing the Continuations budget by \$10,000 (a 35% decrease), reflecting 5% decrease for FY24-25 in the total print collection budget. The Continuations budget has historically accounted for annual print renewals in the reference/encyclopedia collections; many of these collections have migrated to the Electronic Resources expense line over the years. Staff has again sustained ambitious goals for collection development and maintenance, including updating and replacing popular collection titles. Demand for print materials has steadily increased in the past 2 fiscal years, with our overall circulation numbers returning to pre-pandemic figures. Our community remains highly engaged with reading, and sustaining this budget line is a core element of our mission to curate a vibrant collection reflecting the diverse interests and needs of our users. New strategies with merchandising the collections will help to drive greater circulation, while maintenance and planning for the proposed renovation of the first and lower levels will find staff evaluating their collections for growth, compression, or new ways to reach users through promotion and partnerships.

50250: Library of Things **\$7,000**

Part of the overall goals of the 2023-2027 Strategic Plan (continuing development as established in the prior plan to *"create a Library of Things that circulates non-traditional library items"*), this collection has grown and become a popular part of the Library's general collection in the past three fiscal years. With oversight by a steering committee with representation across multiple departments, the library continues to plan to creatively expand the resources available to include new experiential learning tools, and exciting maker and technology resources. The proposed budget for this year includes maintenance of the existing collection as well as renewal subscription costs for items such as the Roku streaming sticks. After an increase last year, we propose holding this line flat for FY24-25.

50300: Audiovisual Materials **\$80,000**

Industry-wide, circulation of physical audiovisual materials has been in slow decline over the past several years, due in part to the rise and convenience of comparable streaming and downloadable resources. Locally, the pandemic years saw a substantial increase in demand for our streaming platforms and, remarkably, physical media circulation rebounded as door counts also increased. While physical music, audiobooks, video games, and movies remain popular with our users, realignment of this budget line to reflect the shift to digital remains on our long range radar. We reduced this line in FY20-21 by 10%, and held that number flat for FY21-22. We reduced it another 10% for FY22-23, and held that budget flat for FY23-24, while simultaneously working on increased promotion and targeted development of these collections while interest remains relatively strong. In the past year the audiobook industry saw a significant shift as 2 major publishers announced that they will discontinue CD audiobooks. At the same time, music streaming platforms, like Spotify, have added audiobooks to their content services. We're proposing a 11% decrease for FY24-25.

50400: Periodicals**\$40,000**

Over the past few years, we have reported trending that print serials and periodicals are continuing to decline in use and physical publication as consumers shift their attention for ephemeral content from print to digital platforms. Since FY19-20, we have seen dozens of our magazine collection's titles cease publication or shift to digital. That pattern has continued, but at a slower rate since FY21-22. We continue to evaluate our options on an annual basis, replacing some less-well-circulating subscriptions to provide more variety. Staff have new audiences with their collection decisions this past year, which led to the selection of several new titles. While we initially anticipated the need to add funds to this line, we are now recommending holding this line flat for FY24-25.

50510: Electronic Resources (Adult & Youth Services)**\$515,000**

Even prior to the exponential demand for these resources during the pandemic years, spending outpaced the budget in this line for the past several years. This is due to the demand for these popular resources both in terms of on-demand products like Hoopla, as well as patron-driven selection for e-books and e-periodicals from OverDrive/Libby, as well as online research resources. Since 2020, new users adopted the convenience of these platforms as circulation doubled and tripled for products like OverDrive, Hoopla, and Kanopy. Hoopla circulation continues to grow at an exponential rate as more users are introduced to the instantly-available popular content on this platform with its unique pay-per-use model. Contract renewals for research databases are still posting annual incremental increases, due in part to annexation of additional licensed content as more print-only products migrate to digital-only. Staff is studying usage trends of these research tools, including an ongoing cost-per-use analysis this year to ensure that we're delivering a strong return on our investment, while also ramping up promotion of these valuable tools. While we increased the budget 3% last year, we propose holding this figure flat for FY24-25, and will continue our cost-per-use study with the database subscriptions while simultaneously working to meet demand on the e-book and e-audiobook platforms. Overall, this funding plan aligns with the Strategic Plan goals to curate and promote quality collections in a variety of formats and to enhance and simplify the library experience.

50530: Computer Software**\$12,000**

Spending in this line fell short of budget allocations in the past several years, but recently we have seen a wave of new productivity tools introduced, including a new learning management system (LMS) to coordinate staff training, service tracking platform Gimlet, as well as a new scheduling system that will help to better manage our staffing commitments. This trend, as well as the increasing reliance on cloud subscriptions to software (as opposed to outright owning software), led to a 20% increase in funding to this budget line for FY23-24. Given our proposed hardware and computing environment updates in FY24-25, we're going to simply sustain our current systems and hold this line flat for FY24-25.

50600: Electronic Service Providers**\$170,000**

In late 2023, the CCS Governing Board voted to join the RAILS interlibrary loan program, Explore More Illinois. This service will expand the offering of reciprocal borrowing opportunities to residents across the state through a new portal open to both staff and patrons alike, facilitating access. The annual service fee is estimated at \$8,500, which has been reduced to \$5,950 for the first year. This will be an ongoing annual expense in this budget line going forward.

This line of the budget also includes our contractual agreements with CCS and OCLC, both of which are showing modest increases this year. It also includes the website/virtual branch's maintenance services. This line also includes hosted services, including the local history database. The local history server's platform was upgraded to a more accessible cloud-based service in 2022, following its prior iteration's end-of-life as an on-premise server. As part of the migration project, files from the current server are being imported and coded to the new site. Expenses related to this project will extend across the next two or three fiscal years as our newspapers and microfilm are digitized, indexed, and ingested into the cloud service.

All told, to meet our commitments, this line has been increased by \$10,000 (6%) for FY24-25.

50700: Programming

\$70,000

This budget line supports all of our program-related Strategic Plan objectives. Increasingly a signature element of our brand, demand for both our staff-directed and contracted programming has eclipsed our staffing, budgetary, and spatial resources over the past several years. During our pandemic years, we introduced our first virtual-only programming seasons, and our patrons responded in overwhelmingly positive ways both in terms of feedback asking us to sustain this model/option going forward. In terms of program attendance, we were able to attract more participants than ever before to some of our programs and events. Since FY22-23, we have re-introduced and enhanced our in-person programming offerings to great impact, with both our offerings and participation increasing by over 20%. While staff sustains its current programs and plans to continuously improve the diverse range of offerings, space, time, and staff resources are limited. As such, we propose holding this line item flat for FY24-25.

52000: Newsletter/Communications

\$35,000

Our most successful communication tool over time, the library's bi-monthly print newsletter (mailed to all residences in district), has served as the library's program guide and key connection to library news. With the sharp pivot from in-person programming to virtual during our pandemic years, and the inability to reasonably plan events months into the future as we typically have done, newsletter production was greatly affected and increased reliance on our weekly email newsletters. Staff resumed print newsletter publication in fall 2021, with a new design/format and an updated print cycle. Our most recent print newsletter publisher has been an improvement over the prior partner, and remains more cost-effective as we go into our third year. We've historically held additional funds in this budget line for contingency communications, but have not tapped those funds (even in recent years), so we're planning to continue with the same print communication methods next year as we have this year. We're holding this line flat for FY24-25.

53000: Promotion

\$10,000

We've relied on fewer promotional resources in the past few years and sustained an adaptive pause to this budget line, amounting to a 20% reduction in FY21-22. Now that we're back to our regular hours and engaging in more off-site, outreach, and advocacy events and opportunities, we restored funding to this line in FY22-23, and will continue to refresh our promotional collateral this year with a flat budget.

54000: Donation / Grant Expense

\$10,000

This line has been reserved historically as an in/out line for small grants. After receiving a \$5,000 donation last fiscal year which stipulated allocation for e-books only, we determined that we didn't have a clear path to account for a donation's expenditure. Past donations have been expended from the line items associated with their purchases (Books, Audio Visual Materials, Programming, etc.). Last year we proposed assigning donation purchases here, and this approach has served us well (though we've failed to meet the same donation figures this year for a variety of reasons). We're adding our anticipated donation income here as an expense again. As such, this in/out line is reflected as \$10,000.

56000: Rutherford Trust Expenditures

\$10,000

Funds from the 2013 Eleanore T. Rutherford Trust support our ongoing travel programming, including on-site screenings of travel films and lecturer visits. These programs were less adaptable to the modified programming environment during the early stages of the pandemic, but have rebounded strongly in the past year - and actually served as our first in-person adult programs coming out of the pandemic years. In FY23-24, we restored funding to this line to positive patron support. We plan to continue these popular programs with a flat budget for FY24-25.

58500: Friends Purchases

\$32,000

At their April board meeting, the Friends of the Wilmette Public Library committed to support the library's program funding request from staff in Adult and Youth Services as they did last year, including funding of our recently updated Wilmette Reads program series and incentives for our popular seasonal reading clubs for all ages, as well as the forthcoming return of the Chicago Shakespeare Project (one of our more popular programs of the pre-pandemic years, which their organizers had paused for the past few years). This line has increased by \$6,000 (20%) for FY24-25 to support the full scope of these programs. We continue to be grateful for The Friends' continued support for our programs and reading incentives in this in/out grant fund line.

Personnel

[net increase of **\$234,171** over FY23-24]

61100/61200/61300: Salaries

\$3,771,818

Planning an organization's staffing and salaries is a challenging moving target in any environment, and was even more so during and following the unprecedented pandemic years where outside factors suddenly affected our plans in unanticipated ways. Turnover of key staff positions, retirements, new and evolving roles, a competitive labor market, as well as a challenging recruitment environment have further influenced the library's planning in these budget lines.

Public discussion of the Library's compensation plan is a sensitive and serious subject covering a wide range of variables. Under the Open Meetings Act, it's one of the few subjects that Boards and Administrations can reserve for discussion in Closed Session, and should always be reserved for such occasions. This topic will be explored in greater detail at the Wednesday, May 29, 2024 Finance Committee meeting prior to ratification of the budget (likely at the June 18, 2024 Regular Meeting).

The proposed expense budget line for personnel incorporates necessary market adjustments (which were implemented in April/ May 2024), a 4% cost of living adjustment for all staff (effective July 1, 2024, and consistent with area peer library plans and/or approved salary updates), additional anticipated staffing needs (including 1 new librarian position and 2 additional substitute positions), fulfillment of 3 currently open full-time positions (including the vacant Assistant Director, Administrative Assistant, and Facilities Technician roles), amounting to about a total 5% increase over the prior fiscal year.

In sum, our compensation plan is reinforced in our Strategic Plan goals to evaluate and maintain personnel and compensation policies to equitably recruit, retain, and recognize talented staff; and prepare staff with professional development resources and leadership opportunities, and support individual paths for career growth.

62000: Professional Memberships

\$7,000

This line reflects an investment in our team’s broader commitment to librarianship and professional development as staff continue to learn and express their skills through engagement in our professional associations (such as ILA, PLA, and ALA). Over the past year we’ve also noted that virtual learning opportunities we’re heavily discounted for those participants who were association members, making this subtle increase a wash in our other training budget lines. With new staff joining our team and associations, last year we’re increased this line by \$1,000 in support of our strategic goals. However, it doesn’t appear that we require that level of funding for this line after all, so we’re allocating that funding to line 64000 to support staff participation at workshops. We’re proposing reducing this line by \$1,000 (-12%) for FY24-25.

64000: Travel/Mileage

\$20,000

The \$25,000 (-70%) decrease in this line over the past several years reflected the reality/impacts of the pandemic, and a sustained pause in travel to conferences and in-person, off-site training. The library remains dedicated to continuing education and professional development opportunities for our team, in fulfillment of our strategic goals. Funding to this line was gradually increased in recent fiscal years, recognizing the growing number of opportunities available for off-site, in-person conferences, and networking events – though we were unable to support the full participation of staff who were interested in attending events that required travel due to the still reduced funding in this line. This line reflects an increase of \$2,000 (10%) for FY24-25 over FY23-24, reflecting an increase in support for staff development experiences outside the library proper.

65000: Staff Development

\$25,000

The 50% reduction in this line (from FY19-20 to FY20-21) directly related to the conditions that influenced the reduction of budget line II. F. Travel/Mileage, though still provided funding for any remaining continuing education and professional development opportunities in meeting the staff development goals of Strategic Plan. In the past 2 fiscal years, we increased our development opportunities and gathered for the return of our annual all staff events in person. In FY 23-24, we restored this line to past funding levels, and we’re proposing holding this line flat for FY24-25.

66000: Employee Health Insurance

\$772,000

Over the past few years, the library’s health insurance consortium (Wellness Insurance Network) has been able to absorb rising costs of premiums that other sectors of the marketplace have been otherwise unable to defer. That said, and given the continued global health crisis and our increase in lives insured, we anticipate that we will see a rise in costs and/or a need to reevaluate the structure of our plans going forward. As such, we’ve included a moderate \$44,000 (6%) increase to this line this year.

Operations

[net increase of \$9,000 from FY23-24]

70100: Accounting Fees

\$14,000

In past years, the fees associated with payroll, banking, and credit services have fallen short of the budget estimates. We gradually reduced the budget to meet those expenses, and this is the first year that we’ll need to add back some of those funds. It should also be noted that we’re researching a new payroll provider in FY24-25, and looking to enhance its value as a staff training tracker and HR tool. We expect that these new services may add cost. As such, this line shows a \$2,000 (17%) increase this year.

70200: Professional Services

\$25,000

The Library values professional consulting services for future planning and appropriate alignment of business practices. In past years, in addition to the regular annual legal and accounting fees in this budget line, we’ve engaged with consultants for services including evaluation of our facility through the 2020 Capital Reserve Study, our semi-regular HR market/benchmarking studies, and long term financial projection modeling. From the third and fourth quarters of FY22-23 through the third quarter of FY23-24, due to the departure of the library’s finance manager, staff relied on professional accounting services to sustain continuity of operations while studying how to proceed with this vacancy. This consulting caused this line to go over budget and the allocation of those expenses to the related Non-Librarian Salary line 61200. With the hire of our new finance manager in April 2024, this consulting relationship will end in FY23-24. Legal and other service remain, so we’re proposing holding this line flat for FY24-25.

70310/70320: Library and Office Supplies

\$50,000 total

In years past, we had budgeted around \$80,000 combined in these supply lines, though actual spending averaged about 70% of the budget. During the pandemic years, in anticipation of a work environment that temporarily required fewer physical in-office resources, we relied on our reserve of library and office supplies and reallocated \$15,000 from these funds to support our computer and digital resources. Last year we added back a portion of the funding that was cut from these lines. We’re proposing reducing these lines by \$5,000 (10%) for FY24-25.

70500: Printing

\$1,000

The sustained 80% reduction in this budget line in recent years reflects reduced production of print materials that have been allocated to other lines of the budget. This line may be discontinued in a future budget cycle. This line remains flat this year.

70600: Postage/Shipping**\$10,000**

In FY22-23 we approved a 33% increase in this budget line due to increased shipping and rising postage costs. We held this budget flat for FY23-24, but are spending more on postage and shipping than anticipated. We've also discovered that our ILL shipping expenses have not been charged to line 50810 consistently over time. We're increasing this line by \$2,000 (25%) for FY24-25.

70700: Telephone**\$20,000**

This budget line relates to the service lines, maintenance, and contracts related to our telephone service. The library maintains an agreement with Comcast for required direct emergency telephone service to our 2 elevators (approximately \$100/month). Our replacement telephone system, implemented in February 2024, and provisioned by GoTo through CTI, has a contract of \$1,600/month. While we were able to reduce our overall costs through consolidation in the past year, the nature of this new cloud-based phone system, along with its widely-expanded feature set, makes its carrying costs look more expensive in this context, though the library has ultimately saved considerable costs by operating without a dedicated on-premises server and the maintenance associated with such equipment. This line reflects a \$10,000 (67%) increase this year.

74100: Equipment/Furnishings/Computers**\$165,000**

The replacement of our server infrastructure in 2022 saw the library distributing the associated expenses across the 21-22 and 22-23 fiscal years. While the next major technology equipment replacement includes the planned cyclical replacement of our desktop and laptop computing systems, those items are routinely eligible for expense from the Special Reserve Fund (see below). This year, we're planning to sustain the same budget as the prior two years to prioritize and accomplish the time-sensitive phased digitization of the local history collection per the Strategic Plan over the next two to three years. Decades worth of stored print newspapers and reels of microfilm have been idle, waiting for our partner at the state library to work through their backlog to help us continue with the planned digitization of those resources. This partner is no longer able to commit to this project, so we've sought quotes from other vendors to move forward before these rare and unique local resources degrade any further and to make these resources accessible to our researchers. A portion of this project (the digital ingest of the scanned documents) is also allocated to line 50600.

74150: Equipment/Computer Systems Maintenance**\$110,000**

This budget line has historically been reserved for the local area network (LAN) contract service agreement with Computer View Inc. (CVI), and a small portion of our computer maintenance expenses. Upon further review this past year, staff have found that qualifying expenses (including other contracted computer maintenance services) have been spread across lines 74100 (Equipment/Furnishings/Computers) and 50600 (Electronic Service Providers), perhaps due in part to not having more funding in this line than the CVI contract expense. Staff have inventoried our associated commitments and propose a \$15,000 (15%) increase for FY24-25. The key additions include all of the CVI's contract services (5 separate services, while only the main contract was ever included here) and all of the contact services from Today's Business Solutions (TBS), whose maintenance includes our patron-facing computer and print management, scanning, and copier coin tower services. Those services currently amount to under \$5,000 annually, and will be assigned this budget category next year (instead of 50600).

75000: Property/Casualty Insurance

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This line has historically accounted for a portion of our annual property and casualty insurance through the Libraries of Illinois Risk Agency (LIRA). With the recent change to our new auditing firm 2 years ago, this line was identified as an aberration in past budgets that could and should be entirely included in the special fund for Liability. All of our liability insurance commitments are now being debited from the Liability fund. This line item has been moved/eliminated from the general operating budget and remains here for historical reference only. We'll likely remove this placeholder altogether in next year's budget.

76100: Building / Grounds Improvement

\$35,000

In FY23-24, our Facilities team has plans for a number of special site improvement projects including work on the east side of the parking lot, storage shed, and dumpster area. Those plans were deferred due to an unplanned/extended reduction in force, leaving this project unrealized and those funds unexpended. We'd like to revisit this project in FY25-26 and propose holding this line flat for FY24-25 to accomplish the prior year's special projects.

76200: Building Supplies

\$40,000

This budget line item had been slightly overspent by the fourth quarter of the last several fiscal years. The \$10,000 increase in this line in FY22-23 aimed to ensure that the library building is appropriately equipped. While we're currently trending behind the pace of prior years, we're re-evaluating our paper products solutions as part of new sustainability initiatives, which may require an investment in new dispensing furnishings to promote an overall reduction in paper consumption. As such, we're planning to hold this line flat for FY24-25.

76300: Building Maintenance

\$50,000

With the possibility of a capital improvement project in the coming year, routine maintenance projects may be deferred for inclusion in a larger project. We're reducing this line by \$25,000 (33%) for FY24-25.

76350: Building Maintenance Contracts

\$120,000

Due to inflation and rising costs, we're noticing that our maintenance contracts are trending higher than prior fiscal years. Staff continues to analyze our vendor relationships and negotiate our service level agreements when possible, though some of these costs cannot be avoided due to the market. We're adding \$10,000 to this line for FY24-25.

76400: Grounds Maintenance

\$40,000

As with the above line, due to inflation and rising costs, we're noticing that our maintenance contracts are trending higher than prior fiscal years. We're adding \$5,000 to this line for FY24-25.

76800: Utilities

\$25,000

Rising costs and recent usage trends found us increasing spending on utilities in prior fiscal years, though this current fiscal year is trending behind due in part to a mild winter. We anticipate that we will need to sustain the current budget for utilities, and propose holding this line flat for FY24-25.

77500: Library Vehicle Expense**\$3,000**

While the vehicle remains relatively new and expense are generally low, we propose reducing this expense line following recent trending. We propose reducing this line by \$1000 (25%) for FY24-25.

Special Reserve Fund Projects

In addition to the above General Fund expenses, the library is planning some capital project expenses from Special Reserve Fund savings (surplus funds previously transferred from the General Fund). The estimated Special Reserve Fund balance is \$5,817,580.

Desktop/Laptop Replacement Cycle

The library's long-time contracted local area network (LAN) management company Computer View Inc. (CVI) evaluates our computing environment, tracking local equipment, maintenance/service tickets, usage trends, and peer market data to ensure that our network resources are effective, secure, and up-to-date. CVI helps us to maintain an inventory of our assets and makes recommendations of replacement equipment on a cyclical basis. The overwhelming majority of our assets have been updated on this cycle in the past few years, including our wi-fi network and server infrastructure.

During the pandemic years, the weaknesses of our aging computing systems were exposed as we attempted to pivot operations to a remote and hybrid environment. To adapt around some of the challenges, we added a range of laptops to our network though this solution was largely reactive and less-coordinated than our systematic replacement cycle.

With all of our desktops and most of our laptops at or near their end-of-life, it's time to replace this (on average) 8 year old equipment. CVI estimates that the cost to replace our 105 desktop computers will range from \$181,700 to \$192,500. Our 30 replacement laptops will range from \$70,500 to \$76,500.

One of the advantages of our relationship with CVI is their negotiated government pricing and partnership with vendors like HP, which allows us to plan a dependable fleet of equipment with the same base features and software images. This facilitates maintenance of our inventory and ensures a consistent operating environment for both patrons and staff.

Space Needs Assessment / Potential Renovation of First and Lower Levels

The library engaged with our architectural and engineering consultants at Engberg Anderson to conduct our current Space Needs Assessment (aka Strategic Facility Plan) in January 2024. The board-approved consulting services fee was \$25,000. The project officially got underway with the core team in March, with the board and staff in April, with community engagement and feedback to follow.

Subsequent activity related to the potential renovation of the first and lower levels of the library has been anticipated in the library Special Reserve Fund Plan (aka various Resolution Amending a Plan and Estimating Costs as approved by the board over the past decades). The plan states that "Wilmette Public Library District shall accumulate a Special Reserve Fund pursuant to 75 ILCS 16/40-50 to remodel, renovate, repair, and/or improve the existing library building and purchase necessary equipment." The most recent approved resolution (No. 2021/22-207) included this project as:

Renovate the Library's interior space (including the first floor and lower level) and/or structure to improve access, utility, and to include features to comply with legal and Village codes, to undergo any necessary abatement, and to create an updated interior master plan.
(Estimated cost \$3,000,000)

We'll continue to provide regular updates and projection of costs relative to goals throughout the planning and development process.

DRAFT

Wilmette Public Library - Draft FY24-25 Working Budget (05-29-2024)

INCOME ACTUAL & BUDGET 2021-22, 2022-23, 2023-24 AND DRAFT PROPOSED 2024-25										
		Actual	Budget	Actual	Budget	Actual YTD	Budget	Proposed Budget		
		FY 2021-22	FY 2021-22	FY 2022-23	FY 2022-23	4/30/24	FY 2023-24	% collected	FY 2024-25	% change
Income										
41000 · Taxes Collected										
	41010 · GF Taxes	4,994,108	5,030,779	4,986,160	5,030,779	5,382,667	5,300,000	101.56%	5,677,700	7.13%
	41020 · SS/IMRF Taxes	511,246	515,000	510,432	515,000	477,331	470,000	101.56%	436,000	-7.23%
	41030 · Audit Taxes	10,225	10,300	10,209	10,300	10,156	10,000	101.56%	11,000	10.00%
	41040 · Liability Taxes	34,765	35,020	34,709	35,020	91,404	90,000	101.56%	98,000	8.89%
	Total 41000 · Taxes Collected	5,550,344	5,591,099	5,541,511	5,591,099	5,961,558	5,870,000	101.56%	6,222,700	6.01%
Other Income										
	43010 · GF Interest	39,275	30,000	163,119	40,000	242,272	130,000	186.36%	150,000	15.38%
	44100 · Replacement Taxes	153,118	45,000	173,058	90,000	94,235	130,000	72.49%	100,000	-23.08%
	44200 · Kenilworth	179,302	171,950	179,016	180,000	153,336	198,000	77.44%	210,000	6.06%
	45010 · Per Capita Grant	39,953	33,859	47,794	39,953	46,612	41,565	112.14%	41,565	0.00%
	45070 · Other Grant Income	12,401	-	-	-	-	-	-	-	-
	46100 · Fines	249	-	-	-	-	-	-	-	-
	46200 · Lost Materials	9,387	8,000	10,527	8,000	9,778	8,000	122.23%	9,000	12.50%
	46400 · Service Fees	5	500	-	500	-	500	0.00%	500	0.00%
	46700 · Insurance Reimbursements	1,275	-	-	-	-	-	-	-	-
	47000 · Miscellaneous Income	2,348	1,000	4,854	5,000	4,665	5,000	93.30%	5,000	0.00%
	47100 · Copier Receipts	8,402	5,000	10,111	8,000	10,009	8,000	125.11%	8,000	0.00%
	47200 · Room Rental	-	3,500	1,250	3,500	2,510	3,500	71.71%	3,500	0.00%
	48000 · Gifts/Donations									
	48100 · Donations	112,789	6,000	9,330	5,000	3,480	10,000	34.80%	10,000	0.00%
	48100.1 · Memorial Donations		-	93	-	18				
	48500 · Friends Donations	21,010	36,000	16,335	26,500	22,078	26,500	83.31%	32,000	20.75%
	Total 48000 · Gifts/Donations	133,799	42,000	25,758	31,500	25,479	36,500	69.81%	42,000	15.07%
	Total Other GF Income	579,514	340,809	615,487	406,453	588,993	597,565	98.57%	569,565	-4.69%
	Total General Fund Income	5,573,622	5,371,588	5,601,647	5,437,232	5,971,660	5,897,565	101.26%	6,247,265	5.93%
	Total Taxes Collected & Other GF	6,129,858	5,931,908	6,156,997	5,997,552	6,550,551	6,467,565	101.28%	6,792,265	5.02%

