

Minutes

COMMITTEE MEMBERS: Trustees Sommer (Chair), Fishman (ex-officio), O'Keefe

COMMITTEE MEMBERS NOT PRESENT: Trustee Sennett

OTHER WPLD TRUSTEES NOT PRESENT: Trustees Cox, Di Lorenzo, Nealon

WPLD STAFF PRESENT: Anthony Auston (Director), Finance Manager Sandra Discepolo

VISITORS PRESENT: None

Meeting Purpose. Discuss first draft of Working Budget for FY2024-2025.

Call to Order and Roll Call. Committee Chair Sommer called the meeting to order at 9:58am and Director Auston called roll.

Public Comment. None.

Minutes of the October 5, 2023 Finance Committee Minutes. Trustee Fishman moved approval of the minutes as presented. Trustee O'Keefe seconded.

Aye – Fishman, O'Keefe, Sommer

Nay – None

Abstain – None

Absent – Sennett

Motion carried by Committee Members.

Presentations. None

Action Items. None

Discussion Items.

Review of First Draft of Working Budget for FY2024-2025. Copies of the draft Working Budget (income and expenditures) for FY24-25 and supplemental narrative overview were posted and provided to Board members prior to the meeting. Director Auston presented the budget and narrative overview. Trustees discussed specific items from the narrative overview and approach. Chair Sommer noted that, while the Board had previously approved deficit spending following the past reduction of the levy, this is not a sustainable plan for the long term and encouraged re-evaluation of both the income and expenditure lines for the next meeting.

New Business. None.

Adjournment. Trustee Sommer moved adjournment. Motion carried by voice vote of Committee Members. The meeting was adjourned at 11:27am and was recorded.