



Notes on Financial Reports for April 2024

Revenue Report

During April, the library received \$30,425.88 in General Fund interest, and \$8,170.35 in Replacement Taxes.

Expenditure Report

Total General Fund expenses at 79.4% is slightly below the tenth-month rate of 83.33%. Among the accounts showing expenses greater than the tenth-month budget include Periodicals (50400) for EBSCO annual subscription renewal and postage/shipping (70600).

Check Detail, April 1-30, 2024

The largest General Fund checks (greater than \$10,000) were written to Baker & Taylor Books (\$4,691.63, \$6,078.54, \$3,859.10 and \$4,857.83), Cooperative Computer Services (\$22,029.93), Overdrive, Inc (\$19,875.58), and Wellness Insurance Network (\$60,074.04).

The total amount in this report represents the expenses paid by check or ACH and does not include expenses paid by electronic transfer of funds, such as the bi-weekly payroll (4/5/24 for \$141,669.33, and 4/19/24 for \$138,295.98).

Investment Activity

In April 2024, the library received \$30,425.88 in General Fund interest (compared to \$20,619.72 received April 2023), and \$13,826.31 in Special Reserve Fund interest (compared to \$9,296.25 received April 2023).

Statement of Assets, Liabilities Fund Balances

On April 2024, Statements of Assets, Liabilities and Fund Balances, the year-to-date Net Income is \$1,008,887.30.

Wilmette Public Library
Balance Sheet
As of April 30, 2024

ASSETS		ALL CLASSES	
Current Assets			
Checking/Savings			
	10000 · NSCB Deposit Account		4,537,995.40
	10004 · NSCB MaxSafe SRF Acct		1,196,985.28
	10010 · CIBC/Pvt Bk MM Account		50,994.07
	10030 · PMA ISC Cash Account		41,873.41
	10100 · Operating Checking		105,452.90
	10200 · Payroll Checking		372,793.89
	10300 · HRA & FSA Account		4,795.29
	10810 · Illinois Funds		164,470.12
	10850 · Cash Drawer/Petty Cash		150.00
	10900 · Fifth Third Securities		597,150.86
	11000 · CDs General Fund Total		2,351,000.00
	13000 · Treasury Notes - GF		248,473.30
	16000 · CDs Special Reserve Fund Total		3,672,723.47
	17000 · Treasury Notes - SRF		492,858.26
Total Checking/Savings			13,837,716.25
Total Current Assets			13,837,716.25
TOTAL ASSETS			13,837,716.25
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
	26000 · Employee Paid Liabilities		17.08
Total Other Current Liabilities			17.08
Total Current Liabilities			17.08
Total Liabilities			17.08
Equity			
	30000 · Beginning Fund Balances		12,828,811.87
	Net Income		1,008,887.30
Total Equity			13,837,699.17
TOTAL LIABILITIES & EQUITY			13,837,716.25

Wilmette Public Library
Profit & Loss Budget Performance
 April 2024

		GF only	Apr 24	Jul '23 - Apr 24	Annual Budget	Over(Under) Budget	% of Budget
Ordinary Income/Expense							
Income							
	41000	· Taxes Collected	0.00	5,382,666.85	5,300,000.00	82,666.85	101.6%
	43000	· Interest Income	30,425.88	242,271.82	130,000.00	112,271.82	186.4%
	44100	· Replacement Taxes	8,170.35	94,234.70	130,000.00	(35,765.30)	72.5%
	44200	· Kenilworth	50,897.00	153,336.00	198,000.00	(44,664.00)	77.4%
	45000	· Grants	0.00	46,612.13	41,565.00	5,047.13	112.1%
	46100	· Fines	0.00	(10.50)	0.00	(10.50)	100.0%
	46200	· Lost Materials	897.57	9,776.54	8,000.00	1,776.54	122.2%
	46400	· Service Fees	0.00	0.00	500.00	(500.00)	0.0%
	47000	· Miscellaneous Income	747.99	4,665.35	5,000.00	(334.65)	93.3%
	47100	· Copier/ public printer Receipts	1,378.76	10,009.15	8,000.00	2,009.15	125.1%
	47200	· Room Rental	55.00	2,510.00	3,500.00	(990.00)	71.7%
	48000	· Gifts/Donations	97.17	25,576.11	36,500.00	(10,923.89)	70.1%
	Total Income		92,669.72	5,971,648.15	5,861,065.00	110,583.15	101.9%
Gross Profit							
			92,669.72	5,971,648.15	5,861,065.00	110,583.15	101.9%
Expense							
	50100	· Books	18,918.51	242,613.10	269,000.00	(26,386.90)	90.2%
	50200	· Continuations	2,464.44	25,490.10	31,000.00	(5,509.90)	82.2%
	50250	· Library of Things	2,823.87	4,974.51	7,000.00	(2,025.49)	71.1%
	50300	· Audio Visual Materials	6,754.14	71,647.58	90,000.00	(18,352.42)	79.6%
	50400	· Periodicals	128.36	42,707.21	40,000.00	2,707.21	106.8%
	50500	· Electronic Resources	54,202.67	573,378.82	687,000.00	(113,621.18)	83.5%
	50700	· Programming	8,851.50	60,420.11	70,000.00	(9,579.89)	86.3%
	50810	· ILL Expense	20.47	89.85	1,000.00	(910.15)	9.0%
	52000	· Newsletter	0.00	26,710.24	35,000.00	(8,289.76)	76.3%
	53000	· Promotion	497.33	2,808.19	10,000.00	(7,191.81)	28.1%
	54000	· Grant Expense	0.00	0.00	10,000.00	(10,000.00)	0.0%
	56000	· Rutherford Trust Expenditures	500.00	6,930.00	10,000.00	(3,070.00)	69.3%
	58500	· Friends Purchases	0.00	11,515.81	26,500.00	(14,984.19)	43.5%
	61000	· Personnel	268,963.80	2,837,920.88	3,582,647.00	(744,726.12)	79.2%
	62000	· Professional Memberships	1,208.00	5,989.00	8,000.00	(2,011.00)	74.9%
	63000	· Registrations	1,898.21	6,496.88	10,000.00	(3,503.12)	65.0%
	64000	· Travel/Mileage/Meals	3,244.43	7,863.32	18,000.00	(10,136.68)	43.7%
	65000	· Staff Development	687.42	12,063.15	25,000.00	(12,936.85)	48.3%
	66000	· Insurance - Employee	63,624.69	601,917.27	728,000.00	(126,082.73)	82.7%
	70100	· Accounting - PR & CrCd fees	1,050.16	11,854.63	14,000.00	(2,145.37)	84.7%
	70200	· Professional Fees	2,496.54	19,771.54	25,000.00	(5,228.46)	79.1%
	70310	· Library Supplies	1,328.22	18,999.96	30,000.00	(11,000.04)	63.3%
	70320	· Office Supplies	1,202.94	18,854.07	25,000.00	(6,145.93)	75.4%
	70400	· Copiers	1,998.00	16,825.40	28,000.00	(11,174.60)	60.1%
	70500	· Printing	0.00	178.56	1,000.00	(821.44)	17.9%
	70600	· Postage/Shipping	1,500.00	7,960.45	8,000.00	(39.55)	99.5%
	70700	· Telephone	510.31	9,525.45	12,000.00	(2,474.55)	79.4%
	74100	· Equipment/Furnishings/Computers	12,200.97	116,667.66	165,000.00	(48,332.34)	70.7%
	74150	· Equipment/Computer Maintenance	0.00	77,703.11	95,000.00	(17,296.89)	81.8%
	76100	· Building Improvement	7,555.30	16,365.33	35,000.00	(18,634.67)	46.8%
	76200	· Building Supplies	1,549.29	31,049.41	40,000.00	(8,950.59)	77.6%
	76300	· Building Maintenance	1,395.00	37,898.93	75,000.00	(37,101.07)	50.5%
	76350	· Building Maint Contracts	10,459.59	101,848.20	110,000.00	(8,151.80)	92.6%
	76400	· Grounds Maintenance	1,549.70	23,827.94	35,000.00	(11,172.06)	68.1%
	76450	· Parking Lot Rent	0.00	8,550.00	13,000.00	(4,450.00)	65.8%
	76800	· Utilities	4,511.74	19,517.18	25,000.00	(5,482.82)	78.1%
	77000	· Sales & Use Tax Expense	0.00	0.00	100.00	(100.00)	0.0%
	77500	· Library Vehicle Expense	69.82	2,052.54	4,000.00	(1,947.46)	51.3%
	Total Expense		484,165.42	5,080,986.38	6,398,247.00	(1,317,260.62)	79.4%
Net Ordinary Income			(391,495.70)	890,661.77	(537,182.00)	1,427,843.77	

Wilmette Public Library
Profit Loss Budget Performance
April 2024

ALL CLASSES		Apr 24	Jul '23 - Apr 24	Annual Budget	Over (Under) Budget	% of Budget
Ordinary Income/Expense						
Income						
41000 · Taxes Collected	0.00	5,961,557.44	5,870,000.00	91,557.44	101.6%	
43000 · Interest Income	46,317.56	404,156.94	130,000.00	274,156.94	310.9%	
44100 · Replacement Taxes	8,170.35	94,234.70	130,000.00	(35,765.30)	72.5%	
44200 · Kenilworth	50,897.00	153,336.00	198,000.00	(44,664.00)	77.4%	
45000 · Grants	0.00	46,612.13	41,565.00	5,047.13	112.1%	
46100 · Fines	0.00	(10.50)		(10.50)	100.0%	
46200 · Lost Materials	897.57	9,777.54	8,000.00	1,777.54	122.2%	
46400 · Service Fees	0.00	0.00	500.00	(500.00)	0.0%	
47000 · Miscellaneous Income	747.99	4,665.35	5,000.00	(334.65)	93.3%	
47100 · Copier/ public printer Receipts	1,378.76	10,009.15	8,000.00	2,009.15	125.1%	
47200 · Room Rental	55.00	2,510.00	3,500.00	(990.00)	71.7%	
48000 · Gifts/Donations	97.17	25,576.11	36,500.00	(10,923.89)	70.1%	
Total Income	108,561.40	6,712,424.86	6,431,065.00	281,359.86	104.4%	
Gross Profit						
Expense						
50100 · Books	18,918.51	242,613.10	269,000.00	(26,386.90)	90.2%	
50200 · Continuations	2,464.44	25,490.10	31,000.00	(5,509.90)	82.2%	
50250 · Library of Things	2,823.87	4,974.51	7,000.00	(2,025.49)	71.1%	
50300 · Audio Visual Materials	6,754.14	71,647.58	90,000.00	(18,352.42)	79.6%	
50400 · Periodicals	128.36	42,777.20	40,000.00	2,777.20	106.9%	
50500 · Electronic Resources	54,202.67	573,378.82	687,000.00	(113,621.18)	83.5%	
50700 · Programming	8,851.50	60,495.11	70,000.00	(9,504.89)	86.4%	
50810 · ILL Expense	20.47	89.85	1,000.00	(910.15)	9.0%	
52000 · Newsletter	0.00	26,710.24	35,000.00	(8,289.76)	76.3%	
53000 · Promotion	497.33	2,808.19	10,000.00	(7,191.81)	28.1%	
54000 · Grant Expense	0.00	0.00	10,000.00	(10,000.00)	0.0%	
56000 · Rutherford Trust Expenditures	500.00	6,930.00	10,000.00	(3,070.00)	69.3%	
58500 · Friends Purchases	0.00	11,515.81	26,500.00	(14,984.19)	43.5%	
61000 · Personnel	268,963.80	2,837,920.88	3,582,647.00	(744,726.12)	79.2%	
62000 · Professional Memberships	1,208.00	5,989.00	8,000.00	(2,011.00)	74.9%	
63000 · Registrations	1,898.21	6,496.88	10,000.00	(3,503.12)	65.0%	
64000 · Travel/Mileage/Meals	3,244.43	7,863.32	18,000.00	(10,136.68)	43.7%	
65000 · Staff Development	687.42	12,063.15	25,000.00	(12,936.85)	48.3%	
66000 · Insurance - Employee	63,624.69	601,917.27	728,000.00	(126,082.73)	82.7%	
70100 · Accounting - PR & CrCd fees	1,050.16	11,854.63	14,000.00	(2,145.37)	84.7%	
70200 · Professional Fees	2,496.54	19,771.54	25,000.00	(5,228.46)	79.1%	
70310 · Library Supplies	1,328.22	18,999.96	30,000.00	(11,000.04)	63.3%	
70320 · Office Supplies	1,202.94	18,854.07	25,000.00	(6,145.93)	75.4%	
70400 · Copiers	1,998.00	16,825.40	28,000.00	(11,174.60)	60.1%	
70500 · Printing	0.00	178.56	1,000.00	(821.44)	17.9%	
70600 · Postage/Shipping	1,500.00	7,960.45	8,000.00	(39.55)	99.5%	
70700 · Telephone	510.31	9,525.45	12,000.00	(2,474.55)	79.4%	
74100 · Equipment/Furnishings/Computers	12,200.97	116,667.66	165,000.00	(48,332.34)	70.7%	
74150 · Equipment/Computer Maintenance	0.00	77,703.11	95,000.00	(17,296.89)	81.8%	
76100 · Building Improvement	7,555.30	16,365.33	35,000.00	(18,634.67)	46.8%	
76200 · Building Supplies	1,549.29	31,049.41	40,000.00	(8,950.59)	77.6%	
76300 · Building Maintenance	1,395.00	37,898.93	75,000.00	(37,101.07)	50.5%	
76350 · Building Maint Contracts	10,459.59	101,848.20	110,000.00	(8,151.80)	92.6%	
76400 · Grounds Maintenance	1,549.70	23,827.94	35,000.00	(11,172.06)	68.1%	
76450 · Parking Lot Rent	0.00	8,550.00	13,000.00	(4,450.00)	65.8%	
76800 · Utilities	4,511.74	19,517.18	25,000.00	(5,482.82)	78.1%	
77000 · Sales & Use Tax Expense	0.00	0.00	100.00	(100.00)	0.0%	
77500 · Library Vehicle Expense	69.82	2,052.54	4,000.00	(1,947.46)	51.3%	
92000 · SS/MRF Fund	38,669.49	335,232.13		335,232.13	100.0%	
93000 · Audit Expense	0.00	9,100.00		9,100.00	100.0%	
94000 · Liability Fund	5,543.78	70,027.28		70,027.28	100.0%	
96000 · SRF Special Reserve Fund	0.00	208,046.78		208,046.78	100.0%	
Total Expense	528,378.69	5,703,537.56	6,398,247.00	(694,709.44)	89.1%	
Net Ordinary Income	(419,817.29)	1,008,887.30	32,818.00	976,069.30		

All CD's Sorted By Maturity
April 30, 2024

Purchase Date	Maturity Date	Bank	CD	CD or CUSIP #	Interest Rate	Amount
General Fund						
June 27, 2022	June 28, 2024	PMA - Ally Bank	GF 28	02007GUC5	3.15%	245,000.00
January 20, 2023	January 21, 2025	5th/3rd - Manufacturers & Traders	GF29	564759RQ3	4.45%	245,000.00
January 25, 2023	January 27, 2025	5th/3rd - City National Bank LA	GF30	178180GV1	4.50%	245,000.00
February 1, 2023	February 3, 2025	5th/3rd - Sandy Spring Bank	GF31	800364ES6	4.50%	249,000.00
February 8, 2023	February 10, 2025	5th/3rd - Raymond James BK	GF32	75472RBD2	4.55%	245,000.00
November 29, 2023	May 29, 2025	5th/3rd - Southpoint BK Birmingham	GF33	84464PBV8	5.30%	127,000.00
November 30, 2023	November 28, 2025	5th/3rd - Cross Riv BK Teaneck	GF34	227653EM1	5.50%	250,000.00
February 6, 2024	February 6, 2026	5th/3rd - Haven Svgs Bk Hoboken	GF35	41939HDE9	4.35%	245,000.00
February 13, 2024	February 13, 2026	5th/3rd - Wells Fargo Bk CD	GF36	949764LU6	4.50%	250,000.00
February 23, 2024	August 24, 2026	5th/3rd - Meridian Corp CD	GF37	58958PMV3	4.30%	250,000.00
February 28, 2024	February 15, 2027	5th/3rd - Treasury Note	TB3	91282CKA8	4.13%	248,473.30
Total General Fund Individual CDs				Weighted Avg Yield	4.44%	2,599,473.30
Special Reserve Fund						
April 20, 2022	April 19, 2024	5th/3rd - Medallion Bank	SRF25	58404DNU1	2.35%	250,000.00
April 22, 2022	April 22, 2024	5th/3rd - Synchrony Bank	SRF26	87164YM50	2.40%	250,000.00
May 11, 2022	May 13, 2024	5th/3rd - Barclays Bank	SRF27	06740KQC4	2.70%	250,000.00
May 20, 2022	May 20, 2024	5th/3rd - Discover Bank	SRF28	254673D78	2.80%	250,000.00
May 26, 2022	May 28, 2024	5th/3rd - Morgan Stanley Bank	SRF29	61690UJ92	2.85%	250,000.00
June 15, 2022	June 30, 2024	5th/3rd - Treasury Note	TB2	912828XX3	3.20%	492,858.26
July 27, 2022	July 27, 2024	5th/3rd - UBS Bank	SRF30	90348J4R8	3.20%	250,000.00
July 27, 2022	July 29, 2024	PMA - AMEX National Bank	SRF31	02589ADG4	3.25%	245,236.29
September 1, 2024	September 3, 2024	PMA - Bank Hapoalim	SRF32	33686	3.29%	233,400.00
September 28, 2022	September 30, 2024	5th/3rd - Security Bank	SRF33	814010CV4	3.55%	250,000.00
December 14, 2022	December 16, 2024	PMA - Wells Fargo Bank	SRF34	57873	4.70%	248,237.18
December 22, 2022	December 23, 2024	PMA - Merrick Bank	SRF35	1345419	4.76%	227,700.00
December 22, 2022	December 23, 2024	PMA - First National Bank	SRF36	1345420	4.66%	228,150.00
February 21, 2023	February 21, 2025	5th/3rd - Veritex Cmnty Bank	SRF37	923450EA4	4.55%	245,000.00
February 24, 2023	February 24, 2025	5th/3rd - CIBC Bank	SRF38	12547CAK4	4.60%	245,000.00
March 27, 2024	March 27, 2026	5th/3rd - MVB Fairmont West VA	SRF39	62847NEL6	4.80%	250,000.00
March 5, 2024	June 5, 2026	5th/3rd - Minnwest BK Redwood	SRF40	60425SLK3	4.70%	250,000.00
March 20, 2024	March 22, 2027	5th/3rd - UBS Bk Salt Lake City	SRF41	90355GLS3	4.60%	250,000.00
Total Special Reserve Fund Individual CDs				Weighted Avg Yield	3.68%	4,665,581.73
TOTAL CD's				Weighted Avg Yield	3.95%	7,265,055.03