



To: Board of Library Trustees  
From: Anthony Auston, Director  
Date: Tuesday, May 21, 2024  
Re: Draft Working Budget Expenditures, Fiscal Year 2024-2025

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## Overview

- Draft Working Budget Expenditures, Fiscal Year 2024-2025
- Overview of Key Changes from FY 2023-2024

Over the past 4 years, the COVID-19 pandemic significantly impacted our operations and projects, and as a result, greatly affected our budget and planning cycles. The current FY23-24 operating budget represents a return to many of our past operating assumptions, while also incorporating progressive changes for our “new normal.” The following narrative overview and the attached spreadsheet for the FY24-25 operating budget (both income and expenditures) represents a close review of the library’s priorities and opportunities, while ensuring appropriate maintenance and resource flexibility to meet our overall operational and recently-adopted strategic planning goals. The result of this draft budget is a model of operations that establishes clear priorities, builds on our strengths, and reinforces opportunities to serve in new and enhanced ways in this continuing, changing climate.

The Finance Committee met for this year’s first review of the draft budget on May 3. At that time, the month-end financials for April 2024 were not immediately available, so the March 31, 2024 (end of third quarter) financials were provided for reference. This revised draft budget (reflecting a \$7,000 reduction in projected expenses drawn from the Materials & Services section) has been updated to include the current fiscal year income and expenses as of April 30, 2024, as presented in the financial reports for the May 21, 2024 Regular Meeting.

The Finance Committee will meet for a second review of the draft budget on Wednesday, May 29, to specifically discuss the Personnel section and review our year-end projections.

As projected in the library’s long range financial planning (attached for reference, and conducted annually each fall as part of the levy drafting process), and in compliance with its fund balance policy, the library continues to spend down its General Fund balance (presently estimated at \$7,715,464) due to prior reductions in the levy, while operating expenses continue to increase with inflation. In sum, for fiscal year 2024-25:

- The library is projecting a **\$344,700 (6%)** increase in GF income for FY 2024-25, to **\$6,242,265**.
- The library is proposing a **\$227,255 (3.6%)** increase in GF expenses for FY 2024-25, to **\$6,625,502**.
- The library is thus projecting that expenses will exceed income by **\$378,237**.
- On June 20, 2023, the board approved the FY 2023-24 budget with deficit spending of \$537,182. The library is currently projecting FY23-24 expenses will be about 98% of the budget, with estimated deficit spending of \$370,000 at year-end on June 30, 2024.

Key changes in the proposed FY 2024-2025 budget from current FY 2023-2024 budget include:

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**Patron Materials and Services** [net decrease of \$9,500 from FY23-24]

**50100/50200: Books/Continuations** **\$285,000**

We're proposing reducing the Books budget by \$5,000, and reducing the Continuations budget by \$10,000 (a 35% decrease), reflecting 5% decrease for FY24-25 in the total print collection budget. The Continuations budget has historically accounted for annual print renewals in the reference/encyclopedia collections; many of these collections have migrated to the Electronic Resources expense line over the years. Staff has again sustained ambitious goals for collection development and maintenance, including updating and replacing popular collection titles. Demand for print materials has steadily increased in the past 2 fiscal years, with our overall circulation numbers returning to pre-pandemic figures. Our community remains highly engaged with reading, and sustaining this budget line is a core element of our mission to curate a vibrant collection reflecting the diverse interests and needs of our users. New strategies with merchandising the collections will help to drive greater circulation, while maintenance and planning for the proposed renovation of the first and lower levels will find staff evaluating their collections for growth, compression, or new ways to reach users through promotion and partnerships.

**50250: Library of Things** **\$7,000**

Part of the overall goals of the 2023-2027 Strategic Plan (continuing development as established in the prior plan to *"create a Library of Things that circulates non-traditional library items"*), this collection has grown and become a popular part of the Library's general collection in the past three fiscal years. With oversight by a steering committee with representation across multiple departments, the library continues to plan to creatively expand the resources available to include new experiential learning tools, and exciting maker and technology resources. The proposed budget for this year includes maintenance of the existing collection as well as renewal subscription costs for items such as the Roku streaming sticks. After an increase last year, we propose holding this line flat for FY24-25.

**50300: Audiovisual Materials** **\$80,000**

Industry-wide, circulation of physical audiovisual materials has been in slow decline over the past several years, due in part to the rise and convenience of comparable streaming and downloadable resources. Locally, the pandemic years saw a substantial increase in demand for our streaming platforms and, remarkably, physical media circulation rebounded as door counts also increased. While physical music, audiobooks, video games, and movies remain popular with our users, realignment of this budget line to reflect the shift to digital remains on our long range radar. We reduced this line in FY20-21 by 10%, and held that number flat for FY21-22. We reduced it another 10% for FY22-23, and held that budget flat for FY23-24, while simultaneously working on increased promotion and targeted development of these collections while interest remains relatively strong. In the past year the audiobook industry saw a significant shift as 2 major publishers announced that they will discontinue CD audiobooks. At the same time, music streaming platforms, like Spotify, have added audiobooks to their content services. We're proposing a 11% decrease for FY24-25.

**50400: Periodicals****\$40,000**

Over the past few years, we have reported trending that print serials and periodicals are continuing to decline in use and physical publication as consumers shift their attention for ephemeral content from print to digital platforms. Since FY19-20, we have seen dozens of our magazine collection's titles cease publication or shift to digital. That pattern has continued, but at a slower rate since FY21-22. We continue to evaluate our options on an annual basis, replacing some less-well-circulating subscriptions to provide more variety. Staff have new audiences with their collection decisions this past year, which led to the selection of several new titles. While we initially anticipated the need to add funds to this line, we are now recommending holding this line flat for FY24-25.

**50510: Electronic Resources (Adult & Youth Services)****\$515,000**

Even prior to the exponential demand for these resources during the pandemic years, spending outpaced the budget in this line for the past several years. This is due to the demand for these popular resources both in terms of on-demand products like Hoopla, as well as patron-driven selection for e-books and e-periodicals from OverDrive/Libby, as well as online research resources. Since 2020, new users adopted the convenience of these platforms as circulation doubled and tripled for products like OverDrive, Hoopla, and Kanopy. Hoopla circulation continues to grow at an exponential rate as more users are introduced to the instantly-available popular content on this platform with its unique pay-per-use model. Contract renewals for research databases are still posting annual incremental increases, due in part to annexation of additional licensed content as more print-only products migrate to digital-only. Staff is studying usage trends of these research tools, including an ongoing cost-per-use analysis this year to ensure that we're delivering a strong return on our investment, while also ramping up promotion of these valuable tools. While we increased the budget 3% last year, we propose holding this figure flat for FY24-25, and will continue our cost-per-use study with the database subscriptions while simultaneously working to meet demand on the e-book and e-audiobook platforms. Overall, this funding plan aligns with the Strategic Plan goals to curate and promote quality collections in a variety of formats and to enhance and simplify the library experience.

**50530: Computer Software****\$12,000**

Spending in this line fell short of budget allocations in the past several years, but recently we have seen a wave of new productivity tools introduced, including a new learning management system (LMS) to coordinate staff training, service tracking platform Gimlet, as well as a new scheduling system that will help to better manage our staffing commitments. This trend, as well as the increasing reliance on cloud subscriptions to software (as opposed to outright owning software), led to a 20% increase in funding to this budget line for FY23-24. Given our proposed hardware and computing environment updates in FY24-25, we're going to simply sustain our current systems and hold this line flat for FY24-25.

**50600: Electronic Service Providers****\$170,000**

In late 2023, the CCS Governing Board voted to join the RAILS interlibrary loan program, Explore More Illinois. This service will expand the offering of reciprocal borrowing opportunities to residents across the state through a new portal open to both staff and patrons alike, facilitating access. The annual service fee is estimated at \$8,500, which has been reduced to \$5,950 for the first year. This will be an ongoing annual expense in this budget line going forward.

This line of the budget also includes our contractual agreements with CCS and OCLC, both of which are showing modest increases this year. It also includes the website/virtual branch's maintenance services. This line also includes hosted services, including the local history database. The local history server's platform was upgraded to a more accessible cloud-based service in 2022, following its prior iteration's end-of-life as an on-premise server. As part of the migration project, files from the current server are being imported and coded to the new site. Expenses related to this project will extend across the next two or three fiscal years as our newspapers and microfilm are digitized, indexed, and ingested into the cloud service.

All told, to meet our commitments, this line has been increased by \$10,000 (6%) for FY24-25.

**50700: Programming**

**\$70,000**

This budget line supports all of our program-related Strategic Plan objectives. Increasingly a signature element of our brand, demand for both our staff-directed and contracted programming has eclipsed our staffing, budgetary, and spatial resources over the past several years. During our pandemic years, we introduced our first virtual-only programming seasons, and our patrons responded in overwhelmingly positive ways both in terms of feedback asking us to sustain this model/option going forward. In terms of program attendance, we were able to attract more participants than ever before to some of our programs and events. Since FY22-23, we have re-introduced and enhanced our in-person programming offerings to great impact, with both our offerings and participation increasing by over 20%. While staff sustains its current programs and plans to continuously improve the diverse range of offerings, space, time, and staff resources are limited. As such, we propose holding this line item flat for FY24-25.

**52000: Newsletter/Communications**

**\$35,000**

Our most successful communication tool over time, the library's bi-monthly print newsletter (mailed to all residences in district), has served as the library's program guide and key connection to library news. With the sharp pivot from in-person programming to virtual during our pandemic years, and the inability to reasonably plan events months into the future as we typically have done, newsletter production was greatly affected and increased reliance on our weekly email newsletters. Staff resumed print newsletter publication in fall 2021, with a new design/format and an updated print cycle. Our most recent print newsletter publisher has been an improvement over the prior partner, and remains more cost-effective as we go into our third year. We've historically held additional funds in this budget line for contingency communications, but have not tapped those funds (even in recent years), so we're planning to continue with the same print communication methods next year as we have this year. We're holding this line flat for FY24-25.

**53000: Promotion**

**\$10,000**

We've relied on fewer promotional resources in the past few years and sustained an adaptive pause to this budget line, amounting to a 20% reduction in FY21-22. Now that we're back to our regular hours and engaging in more off-site, outreach, and advocacy events and opportunities, we restored funding to this line in FY22-23, and will continue to refresh our promotional collateral this year with a flat budget.

**54000: Donation / Grant Expense**

**\$10,000**

This line has been reserved historically as an in/out line for small grants. After receiving a \$5,000 donation last fiscal year which stipulated allocation for e-books only, we determined that we didn't have a clear path to account for a donation's expenditure. Past donations have been expended from the line items associated with their purchases (Books, Audio Visual Materials, Programming, etc.). Last year we proposed assigning donation purchases here, and this approach has served us well (though we've failed to meet the same donation figures this year for a variety of reasons). We're adding our anticipated donation income here as an expense again. As such, this in/out line is reflected as \$10,000.

**56000: Rutherford Trust Expenditures**

**\$10,000**

Funds from the 2013 Eleanore T. Rutherford Trust support our ongoing travel programming, including on-site screenings of travel films and lecturer visits. These programs were less adaptable to the modified programming environment during the early stages of the pandemic, but have rebounded strongly in the past year - and actually served as our first in-person adult programs coming out of the pandemic years. In FY23-24, we restored funding to this line to positive patron support. We plan to continue these popular programs with a flat budget for FY24-25.

**58500: Friends Purchases**

**\$32,000**

At their April board meeting, the Friends of the Wilmette Public Library committed to support the library's program funding request from staff in Adult and Youth Services as they did last year, including funding of our recently updated Wilmette Reads program series and incentives for our popular seasonal reading clubs for all ages, as well as the forthcoming return of the Chicago Shakespeare Project (one of our more popular programs of the pre-pandemic years, which their organizers had paused for the past few years). This line has increased by \$6,000 (20%) for FY24-25 to support the full scope of these programs. We continue to be grateful for The Friends' continued support for our programs and reading incentives in this in/out grant fund line.

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**Personnel**

[net increase of **\$227,755** over FY23-24]

**61100/61200/61300: Salaries**

**\$3,764,402**

Planning an organization's staffing and salaries is a challenging moving target in any environment, and was even more so during and following the unprecedented pandemic years where outside factors suddenly affected our plans in unanticipated ways. Turnover of key staff positions, retirements, new and evolving roles, a competitive labor market, as well as a challenging recruitment environment have further influenced the library's planning in these budget lines.

Public discussion of the Library's compensation plan is a sensitive and serious subject covering a wide range of variables. Under the Open Meetings Act, it's one of the few subjects that Boards and Administrations can reserve for discussion in Closed Session, and should always be reserved for such occasions. This topic will be explored in greater detail at the Wednesday, May 29, 2024 Finance Committee meeting prior to ratification of the budget (likely at the June 18, 2024 Regular Meeting).

The proposed expense budget line for personnel incorporates necessary market adjustments (which were implemented in April/ May 2024), a 4% cost of living adjustment for all staff (effective July 1, 2024, and consistent with area peer library plans and/or approved salary updates), additional anticipated staffing needs (including 1 new librarian position and 2 additional substitute positions), fulfillment of 3 currently open full-time positions (including the vacant Assistant Director, Administrative Assistant, and Facilities Technician roles), amounting to about a total 5% increase over the prior fiscal year.

In sum, our compensation plan is reinforced in our Strategic Plan goals to evaluate and maintain personnel and compensation policies to equitably recruit, retain, and recognize talented staff; and prepare staff with professional development resources and leadership opportunities, and support individual paths for career growth.

**62000: Professional Memberships**

**\$8,000**

This line reflects an investment in our team’s broader commitment to librarianship and professional development as staff continue to learn and express their skills through engagement in our professional associations (such as ILA, PLA, and ALA). Over the past year we’ve also noted that virtual learning opportunities we’re heavily discounted for those participants who were association members, making this subtle increase a wash in our other training budget lines. With new staff joining our team and associations, last year we’re increased this line by \$1,000 in support of our strategic goals. However, it doesn’t appear that we require that level of funding for this line after all, so we’re allocating that funding to line 64000 to support staff participation at workshops. We’re proposing reducing this line by \$2,000 (-25%) for FY24-25.

**64000: Travel/Mileage**

**\$20,000**

The \$25,000 (-70%) decrease in this line over the past several years reflected the reality/impacts of the pandemic, and a sustained pause in travel to conferences and in-person, off-site training. The library remains dedicated to continuing education and professional development opportunities for our team, in fulfillment of our strategic goals. Funding to this line was gradually increased in recent fiscal years, recognizing the growing number of opportunities available for off-site, in-person conferences, and networking events – though we were unable to support the full participation of staff who were interested in attending events that required travel due to the still reduced funding in this line. This line reflects an increase of \$2,000 (10%) for FY24-25 over FY23-24, reflecting an increase in support for staff development experiences outside the library proper.

**65000: Staff Development**

**\$25,000**

The 50% reduction in this line (from FY19-20 to FY20-21) directly related to the conditions that influenced the reduction of budget line II. F. Travel/Mileage, though still provided funding for any remaining continuing education and professional development opportunities in meeting the staff development goals of Strategic Plan. In the past 2 fiscal years, we increased our development opportunities and gathered for the return of our annual all staff events in person. In FY 23-24, we restored this line to past funding levels, and we’re proposing holding this line flat for FY24-25.

**66000: Employee Health Insurance**

**\$772,000**

Over the past few years, the library’s health insurance consortium (Wellness Insurance Network) has been able to absorb rising costs of premiums that other sectors of the marketplace have been otherwise unable to defer. That said, and given the continued global health crisis and our increase in lives insured, we anticipate that we will see a rise in costs and/or a need to reevaluate the structure of our plans going forward. As such, we’ve included a moderate \$44,000 (6%) increase to this line this year.

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**Operations**

[net increase of \$9,000 from FY23-24]

**70100: Accounting Fees**

**\$14,000**

In past years, the fees associated with payroll, banking, and credit services have fallen short of the budget estimates. We gradually reduced the budget to meet those expenses, and this is the first year that we’ll need to add back some of those funds. It should also be noted that we’re researching a new payroll provider in FY24-25, and looking to enhance its value as a staff training tracker and HR tool. We expect that these new services may add cost. As such, this line shows a \$2,000 (17%) increase this year.

**70200: Professional Services**

**\$25,000**

The Library values professional consulting services for future planning and appropriate alignment of business practices. In past years, in addition to the regular annual legal and accounting fees in this budget line, we’ve engaged with consultants for services including evaluation of our facility through the 2020 Capital Reserve Study, our semi-regular HR market/benchmarking studies, and long term financial projection modeling. From the third and fourth quarters of FY22-23 through the third quarter of FY23-24, due to the departure of the library’s finance manager, staff relied on professional accounting services to sustain continuity of operations while studying how to proceed with this vacancy. This consulting caused this line to go over budget and the allocation of those expenses to the related Non-Librarian Salary line 61200. With the hire of our new finance manager in April 2024, this consulting relationship will end in FY23-24. Legal and other service remain, so we’re proposing holding this line flat for FY24-25.

**70310/70320: Library and Office Supplies**

**\$50,000 total**

In years past, we had budgeted around \$80,000 combined in these supply lines, though actual spending averaged about 70% of the budget. During the pandemic years, in anticipation of a work environment that temporarily required fewer physical in-office resources, we relied on our reserve of library and office supplies and reallocated \$15,000 from these funds to support our computer and digital resources. Last year we added back a portion of the funding that was cut from these lines. We’re proposing reducing these lines by \$5,000 (10%) for FY24-25.

**70500: Printing**

**\$1,000**

The sustained 80% reduction in this budget line in recent years reflects reduced production of print materials that have been allocated to other lines of the budget. This line may be discontinued in a future budget cycle. This line remains flat this year.

**70600: Postage/Shipping****\$10,000**

In FY22-23 we approved a 33% increase in this budget line due to increased shipping and rising postage costs. We held this budget flat for FY23-24, but are spending more on postage and shipping than anticipated. We've also discovered that our ILL shipping expenses have not been charged to line 50810 consistently over time. We're increasing this line by \$2,000 (25%) for FY24-25.

**70700: Telephone****\$20,000**

This budget line relates to the service lines, maintenance, and contracts related to our telephone service. The library maintains an agreement with Comcast for required direct emergency telephone service to our 2 elevators (approximately \$100/month). Our replacement telephone system, implemented in February 2024, and provisioned by GoTo through CTI, has a contract of \$1,600/month. While we were able to reduce our overall costs through consolidation in the past year, the nature of this new cloud-based phone system, along with its widely-expanded feature set, makes its carrying costs look more expensive in this context, though the library has ultimately saved considerable costs by operating without a dedicated on-premises server and the maintenance associated with such equipment. This line reflects a \$10,000 (67%) increase this year.

**74100: Equipment/Furnishings/Computers****\$165,000**

The replacement of our server infrastructure in 2022 saw the library distributing the associated expenses across the 21-22 and 22-23 fiscal years. While the next major technology equipment replacement includes the planned cyclical replacement of our desktop and laptop computing systems, those items are routinely eligible for expense from the Special Reserve Fund (see below). This year, we're planning to sustain the same budget as the prior two years to prioritize and accomplish the time-sensitive phased digitization of the local history collection per the Strategic Plan over the next two to three years. Decades worth of stored print newspapers and reels of microfilm have been idle, waiting for our partner at the state library to work through their backlog to help us continue with the planned digitization of those resources. This partner is no longer able to commit to this project, so we've sought quotes from other vendors to move forward before these rare and unique local resources degrade any further and to make these resources accessible to our researchers. A portion of this project (the digital ingest of the scanned documents) is also allocated to line 50600.

**74150: Equipment/Computer Systems Maintenance****\$110,000**

This budget line has historically been reserved for the local area network (LAN) contract service agreement with Computer View Inc. (CVI), and a small portion of our computer maintenance expenses. Upon further review this past year, staff have found that qualifying expenses (including other contracted computer maintenance services) have been spread across lines 74100 (Equipment/Furnishings/Computers) and 50600 (Electronic Service Providers), perhaps due in part to not having more funding in this line than the CVI contract expense. Staff have inventoried our associated commitments and propose a \$15,000 (15%) increase for FY24-25. The key additions include all of the CVI's contract services (5 separate services, while only the main contract was ever included here) and all of the contact services from Today's Business Solutions (TBS), whose maintenance includes our patron-facing computer and print management, scanning, and copier coin tower services. Those services currently amount to under \$5,000 annually, and will be assigned this budget category next year (instead of 50600).



**75000: Property/Casualty Insurance**

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This line has historically accounted for a portion of our annual property and casualty insurance through the Libraries of Illinois Risk Agency (LIRA). With the recent change to our new auditing firm 2 years ago, this line was identified as an aberration in past budgets that could and should be entirely included in the special fund for Liability. All of our liability insurance commitments are now being debited from the Liability fund. This line item has been moved/eliminated from the general operating budget and remains here for historical reference only. We'll likely remove this placeholder altogether in next year's budget.

**76100: Building / Grounds Improvement**

**\$35,000**

In FY23-24, our Facilities team has plans for a number of special site improvement projects including work on the east side of the parking lot, storage shed, and dumpster area. Those plans were deferred due to an unplanned/extended reduction in force, leaving this project unrealized and those funds unexpended. We'd like to revisit this project in FY25-26 and propose holding this line flat for FY24-25 to accomplish the prior year's special projects.

**76200: Building Supplies**

**\$40,000**

This budget line item had been slightly overspent by the fourth quarter of the last several fiscal years. The \$10,000 increase in this line in FY22-23 aimed to ensure that the library building is appropriately equipped. While we're currently trending behind the pace of prior years, we're re-evaluating our paper products solutions as part of new sustainability initiatives, which may require an investment in new dispensing furnishings to promote an overall reduction in paper consumption. As such, we're planning to hold this line flat for FY24-25.

**76300: Building Maintenance**

**\$50,000**

With the possibility of a capital improvement project in the coming year, routine maintenance projects may be deferred for inclusion in a larger project. We're reducing this line by \$25,000 (33%) for FY24-25.

**76350: Building Maintenance Contracts**

**\$120,000**

Due to inflation and rising costs, we're noticing that our maintenance contracts are trending higher than prior fiscal years. Staff continues to analyze our vendor relationships and negotiate our service level agreements when possible, though some of these costs cannot be avoided due to the market. We're adding \$10,000 to this line for FY24-25.

**76400: Grounds Maintenance**

**\$40,000**

As with the above line, due to inflation and rising costs, we're noticing that our maintenance contracts are trending higher than prior fiscal years. We're adding \$5,000 to this line for FY24-25.

**76800: Utilities**

**\$25,000**

Rising costs and recent usage trends found us increasing spending on utilities in prior fiscal years, though this current fiscal year is trending behind due in part to a mild winter. We anticipate that we will need to sustain the current budget for utilities, and propose holding this line flat for FY24-25.

## **77500: Library Vehicle Expense**

**\$3,000**

While the vehicle remains relatively new and expense are generally low, we propose reducing this expense line following recent trending. We propose reducing this line by \$1000 (25%) for FY24-25.

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## **Special Reserve Fund Projects**

In addition to the above General Fund expenses, the library is planning some capital project expenses from Special Reserve Fund savings (surplus funds previously transferred from the General Fund). The estimated Special Reserve Fund balance is \$5,817,580.

### **Desktop/Laptop Replacement Cycle**

The library's long-time contracted local area network (LAN) management company Computer View Inc. (CVI) evaluates our computing environment, tracking local equipment, maintenance/service tickets, usage trends, and peer market data to ensure that our network resources are effective, secure, and up-to-date. CVI helps us to maintain an inventory of our assets and makes recommendations of replacement equipment on a cyclical basis. The overwhelming majority of our assets have been updated on this cycle in the past few years, including our wi-fi network and server infrastructure.

During the pandemic years, the weaknesses of our aging computing systems were exposed as we attempted to pivot operations to a remote and hybrid environment. To adapt around some of the challenges, we added a range of laptops to our network though this solution was largely reactive and less-coordinated than our systematic replacement cycle.

With all of our desktops and most of our laptops at or near their end-of-life, it's time to replace this (on average) 8 year old equipment. CVI estimates that the cost to replace our 105 desktop computers will range from \$181,700 to \$192,500. Our 30 replacement laptops will range from \$70,500 to \$76,500.

One of the advantages of our relationship with CVI is their negotiated government pricing and partnership with vendors like HP, which allows us to plan a dependable fleet of equipment with the same base features and software images. This facilitates maintenance of our inventory and ensures a consistent operating environment for both patrons and staff.

### **Space Needs Assessment / Potential Renovation of First and Lower Levels**

The library engaged with our architectural and engineering consultants at Engberg Anderson to conduct our current Space Needs Assessment (aka Strategic Facility Plan) in January 2024. The board-approved consulting services fee was \$25,000. The project officially got underway with the core team in March, with the board and staff in April, with community engagement and feedback to follow.

Subsequent activity related to the potential renovation of the first and lower levels of the library has been anticipated in the library Special Reserve Fund Plan (aka various Resolution Amending a Plan and Estimating Costs as approved by the board over the past decades). The plan states that "Wilmette Public Library District shall accumulate a Special Reserve Fund pursuant to 75 ILCS 16/40-50 to remodel, renovate, repair, and/or improve the existing library building and purchase necessary equipment." The most recent approved resolution (No. 2021/22-207) included this project as:

Renovate the Library's interior space (including the first floor and lower level) and/or structure to improve access, utility, and to include features to comply with legal and Village codes, to undergo any necessary abatement, and to create an updated interior master plan.  
(Estimated cost \$3,000,000)

We'll continue to provide regular updates and projection of costs relative to goals throughout the planning and development process.

DRAFT

Wilmette Public Library - Draft FY24-25 Working Budget (05-21-2024)

INCOME ACTUAL & BUDGET 2020-2021, 2021-2022, 2022-2023 AND DRAFT PROPOSED 2023-2024										
		Actual	Budget	Actual	Budget	Actual YTD	Budget	Proposed Budget		
		FY 2021-22	FY 2021-22	FY 2022-23	FY 2022-23	4/30/24	FY 2023-24	% collected	FY 2024-25	% change
<b>Income</b>										
<b>41000 · Taxes Collected</b>										
	41010 · GF Taxes	4,994,108	5,030,779	4,986,160	5,030,779	5,382,667	5,300,000	101.56%	5,677,700	7.13%
	41020 · SS/IMRF Taxes	511,246	515,000	510,432	515,000	477,331	470,000	101.56%	436,000	-7.23%
	41030 · Audit Taxes	10,225	10,300	10,209	10,300	10,156	10,000	101.56%	11,000	10.00%
	41040 · Liability Taxes	34,765	35,020	34,709	35,020	91,404	90,000	101.56%	98,000	8.89%
	<b>Total 41000 · Taxes Collected</b>	<b>5,550,344</b>	<b>5,591,099</b>	<b>5,541,511</b>	<b>5,591,099</b>	<b>5,961,558</b>	<b>5,870,000</b>	<b>101.56%</b>	<b>6,222,700</b>	<b>6.01%</b>
<b>Other Income</b>										
	43010 · GF Interest	39,275	30,000	163,119	40,000	242,272	130,000	186.36%	150,000	15.38%
	44100 · Replacement Taxes	153,118	45,000	173,058	90,000	94,235	130,000	72.49%	100,000	-23.08%
	44200 · Kenilworth	179,302	171,950	179,016	180,000	153,336	198,000	77.44%	210,000	6.06%
	45010 · Per Capita Grant	39,953	33,859	47,794	39,953	46,612	41,565	112.14%	41,565	0.00%
	45070 · Other Grant Income	12,401	-	-	-	-	-	-	-	-
	46100 · Fines	249	-	-	-	-	-	-	-	-
	46200 · Lost Materials	9,387	8,000	10,527	8,000	9,778	8,000	122.23%	9,000	12.50%
	46400 · Service Fees	5	500	-	500	-	500	0.00%	500	0.00%
	46700 · Insurance Reimbursements	1,275	-	-	-	-	-	-	-	-
	47000 · Miscellaneous Income	2,348	1,000	4,854	5,000	4,665	5,000	93.30%	5,000	0.00%
	47100 · Copier Receipts	8,402	5,000	10,111	8,000	10,009	8,000	125.11%	8,000	0.00%
	47200 · Room Rental	-	3,500	1,250	3,500	2,510	3,500	71.71%	3,500	0.00%
	<b>48000 · Gifts/Donations</b>									
	48100 · Donations	112,789	6,000	9,330	5,000	3,480	10,000	34.80%	10,000	0.00%
	48100.1 · Memorial Donations		-	93	-	18				
	48500 · Friends Donations	21,010	36,000	16,335	26,500	22,078	26,500	83.31%	32,000	20.75%
	<b>Total 48000 · Gifts/Donations</b>	<b>133,799</b>	<b>42,000</b>	<b>25,758</b>	<b>31,500</b>	<b>25,479</b>	<b>36,500</b>	<b>69.81%</b>	<b>42,000</b>	<b>15.07%</b>
	<b>Total Other GF Income</b>	<b>579,514</b>	<b>340,809</b>	<b>615,487</b>	<b>406,453</b>	<b>588,993</b>	<b>597,565</b>	<b>98.57%</b>	<b>569,565</b>	<b>-4.69%</b>
	<b>Total General Fund Income</b>	<b>5,573,622</b>	<b>5,371,588</b>	<b>5,601,647</b>	<b>5,437,232</b>	<b>5,971,660</b>	<b>5,897,565</b>	<b>101.26%</b>	<b>6,247,265</b>	<b>5.93%</b>
	<b>Total Taxes Collected &amp; Other GF</b>	<b>6,129,858</b>	<b>5,931,908</b>	<b>6,156,997</b>	<b>5,997,552</b>	<b>6,550,551</b>	<b>6,467,565</b>	<b>101.28%</b>	<b>6,792,265</b>	<b>5.02%</b>





# Wilmette Public Library District

## Financial Forecasting Model (Max Scenario)

### Levy Data

Preliminary, subject to change

**Conditions**

Cook County  
Fiscal Year End

Yes or No

Yes  
Jun-30

Taxpayer Impact Analysis (5)

Market Value:	\$ 500,000
Estimated EAV:	\$ 156,667
Total Library Tax (Flat Taxes):	\$ 388
Total Library Tax (Max Taxes):	\$ 407

Fiscal Year End (Jun-30)	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
	Actual	Actual	Actual	Projected	Projected	Projected	Projected
LEVY YEAR	2018	2019	2020	2021	2022	2023	2024
	Actual	Actual	Actual	Projected	Projected	Projected	Projected
<b>EAV INFORMATION</b>							
Equalized Assessed Value	\$ 1,900,968,654	\$ 2,062,021,187	\$ 2,066,495,782	\$ 1,912,953,962	\$ 2,370,160,512	\$ 2,405,862,117	\$ 2,441,920,738
Limiting Rate	0.295	0.272	0.271	0.296	0.250	0.260	0.266
New Property (Including TIF Expiration in Actual Data) (1) (2)	\$ 25,001,781	\$ 13,081,539	\$ 11,742,047	\$ 9,280,445	\$ 21,878,482	\$ 12,000,000	\$ 12,000,000
New Property (TIF Expiration) - Projection Only (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reassessment Rates	-4.35%	7.78%	-0.35%	-7.88%	22.76%	1.00%	1.00%
CPI (4)	2.10%	1.90%	2.30%	1.40%	5.00%	5.00%	3.50%
<b>LEVY INFORMATION (Capped)</b>							
Corporate	\$ 5,145,212	\$ 5,030,779	\$ 5,030,779	\$ 5,030,779	\$ 5,340,492	\$ 5,660,932	\$ 5,887,999
IMRF	247,200	283,250	283,250	283,250	257,500	272,100	283,014
Social Security	154,500	231,750	231,750	231,750	226,600	240,824	250,484
Auditing	9,038	10,300	10,300	10,300	10,300	9,383	9,759
Liability Insurance	35,149	35,020	35,020	35,020	92,700	71,934	74,820
<b>TOTAL CAPPED EXTENSION (By Fund)</b>	<b>\$ 5,591,099</b>	<b>\$ 5,591,099</b>	<b>\$ 5,591,099</b>	<b>\$ 5,591,099</b>	<b>\$ 5,927,592</b>	<b>\$ 6,255,173</b>	<b>\$ 6,506,076</b>
<b>LEVY INFORMATION (Non-Capped)</b>							
Referendum Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL NON-CAPPED EXTENSION (By Fund)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXTENSION BY FUND</b>	<b>\$ 5,591,099</b>	<b>\$ 5,591,099</b>	<b>\$ 5,591,099</b>	<b>\$ 5,591,099</b>	<b>\$ 5,927,592</b>	<b>\$ 6,255,173</b>	<b>\$ 6,506,076</b>
<b>TOTAL EXTENSION (per Agency Report)</b>	<b>\$ 5,607,858</b>	<b>\$ 5,608,698</b>	<b>\$ 5,600,204</b>	<b>\$ 5,662,344</b>	<b>\$ 5,927,914</b>	<b>\$ 6,255,173</b>	<b>\$ 6,506,076</b>

Footnotes:

- (1) EAV and New Property for LY 2022 and LY 2023 have not yet been determined and are subject to change once released from Cook County
- (2) The past five years of New Property have averaged slightly more than \$15,000,000 per year
- (3) The Village of Wilmette does not have any Tax Increment Financing (TIF) districts
- (4) Projected CPI for LY 2024 reflects CY 2023 CPI through July 31, 2023
- (5) Taxpayer Impact Analysis assumes only homestead exemption (\$10,000) is taken

# Wilmette Public Library District

## Financial Forecasting Model (Max Scenario)

### Levy Data

Preliminary, subject to change

#### Conditions

Cook County  
Fiscal Year End

Fiscal Year End (Jun-30)	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
LEVY YEAR	2025	2026	2027	2028	2029	2030	2031
	Projected	Projected	Projected	Projected	Projected	Projected	Projected
<b>EAV INFORMATION</b>							
Equalized Assessed Value	\$ 3,009,624,983	\$ 3,051,721,233	\$ 3,094,238,445	\$ 3,810,389,654	\$ 3,860,493,551	\$ 3,911,098,486	\$ 4,813,141,311
Limiting Rate	0.222	0.226	0.229	0.191	0.194	0.197	0.165
New Property (Including TIF Expiration in Actual Data) (1) (2)	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000
New Property (TIF Expiration) - Projection Only (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reassessment Rates	22.76%	1.00%	1.00%	22.76%	1.00%	1.00%	22.76%
CPI (4)	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
<b>LEVY INFORMATION (Capped)</b>							
Corporate	\$ 6,059,359	\$ 6,235,361	\$ 6,416,128	\$ 6,597,308	\$ 6,783,326	\$ 6,974,308	\$ 7,166,533
IMRF	291,251	299,711	308,400	317,108	326,049	335,229	344,469
Social Security	257,774	265,261	272,951	280,659	288,572	296,697	304,875
Auditing	10,043	10,335	10,634	10,935	11,243	11,560	11,878
Liability Insurance	76,997	79,234	81,531	83,833	86,197	88,624	91,066
<b>TOTAL CAPPED EXTENSION (By Fund)</b>	<b>\$ 6,695,424</b>	<b>\$ 6,889,902</b>	<b>\$ 7,089,644</b>	<b>\$ 7,289,843</b>	<b>\$ 7,495,388</b>	<b>\$ 7,706,418</b>	<b>\$ 7,918,821</b>
<b>LEVY INFORMATION (Non-Capped)</b>							
Referendum Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL NON-CAPPED EXTENSION (By Fund)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXTENSION BY FUND</b>	<b>\$ 6,695,424</b>	<b>\$ 6,889,902</b>	<b>\$ 7,089,644</b>	<b>\$ 7,289,843</b>	<b>\$ 7,495,388</b>	<b>\$ 7,706,418</b>	<b>\$ 7,918,821</b>
<b>TOTAL EXTENSION (per Agency Report)</b>	<b>\$ 6,695,424</b>	<b>\$ 6,889,902</b>	<b>\$ 7,089,644</b>	<b>\$ 7,289,843</b>	<b>\$ 7,495,388</b>	<b>\$ 7,706,418</b>	<b>\$ 7,918,821</b>

#### Footnotes:

- (1) EAV and New Property for LY 2022 and LY 2023 have not yet been finalized
- (2) The past five years of New Property have averaged slightly more than the long-term average
- (3) The Village of Wilmette does not have any Tax Increment Financing (TIF) projects
- (4) Projected CPI for LY 2024 reflects CY 2023 CPI through July 31, 2023
- (5) Taxpayer Impact Analysis assumes only homestead exemption (\$10,000)



# Wilmette Public Library District

## Financial Forecasting Model (Max Scenario)

### Levy Data

Preliminary, subject to change

**Conditions**

Cook County  
Fiscal Year End

Fiscal Year End (Jun-30)	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040
	Projected	Projected	Projected	Projected	Projected	Projected	Projected
LEVY YEAR	2032	2033	2034	2035	2036	2037	2038
	Projected	Projected	Projected	Projected	Projected	Projected	Projected
<b>EAV INFORMATION</b>							
Equalized Assessed Value	\$ 4,873,272,724	\$ 4,934,005,451	\$ 6,068,829,682	\$ 6,141,517,979	\$ 6,214,933,158	\$ 7,641,256,189	\$ 7,729,668,751
Limiting Rate	0.167	0.169	0.141	0.144	0.146	0.122	0.123
New Property (Including TIF Expiration in Actual Data) (1) (2)	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000
New Property (TIF Expiration) - Projection Only (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reassessment Rates	1.00%	1.00%	22.76%	1.00%	1.00%	22.76%	1.00%
CPI (4)	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
<b>LEVY INFORMATION (Capped)</b>							
Corporate	\$ 7,363,829	\$ 7,566,327	\$ 7,770,851	\$ 7,980,715	\$ 8,196,059	\$ 8,414,174	\$ 8,637,938
IMRF	353,952	363,685	373,516	383,603	393,954	404,438	415,194
Social Security	313,268	321,882	330,583	339,511	348,672	357,951	367,470
Auditing	12,205	12,541	12,880	13,228	13,585	13,946	14,317
Liability Insurance	93,574	96,147	98,746	101,412	104,149	106,920	109,764
<b>TOTAL CAPPED EXTENSION (By Fund)</b>	<b>\$ 8,136,828</b>	<b>\$ 8,360,582</b>	<b>\$ 8,586,575</b>	<b>\$ 8,818,470</b>	<b>\$ 9,056,418</b>	<b>\$ 9,297,430</b>	<b>\$ 9,544,683</b>
<b>LEVY INFORMATION (Non-Capped)</b>							
Referendum Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL NON-CAPPED EXTENSION (By Fund)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXTENSION BY FUND</b>	<b>\$ 8,136,828</b>	<b>\$ 8,360,582</b>	<b>\$ 8,586,575</b>	<b>\$ 8,818,470</b>	<b>\$ 9,056,418</b>	<b>\$ 9,297,430</b>	<b>\$ 9,544,683</b>
<b>TOTAL EXTENSION (per Agency Report)</b>	<b>\$ 8,136,828</b>	<b>\$ 8,360,582</b>	<b>\$ 8,586,575</b>	<b>\$ 8,818,470</b>	<b>\$ 9,056,418</b>	<b>\$ 9,297,430</b>	<b>\$ 9,544,683</b>

**Footnotes:**

- (1) EAV and New Property for LY 2022 and LY 2023 have not yet been finalized.
- (2) The past five years of New Property have averaged slightly more than the long-term average.
- (3) The Village of Wilmette does not have any Tax Increment Financing (TIF) projects.
- (4) Projected CPI for LY 2024 reflects CY 2023 CPI through July 31, 2023.
- (5) Taxpayer Impact Analysis assumes only homestead exemption (\$100,000).

# Wilmette Public Library District

## Financial Forecasting Model (Max Scenario)

### General Fund

Preliminary, subject to change

Property Tax Collection Rate (1)	98.50%	98.50%	98.50%	98.50%
Revenues - Non-Property Tax	2.00%	2.00%	2.00%	2.00%
Estimated Investment Earnings	2.50%	2.50%	2.50%	2.00%
Expenditures - Personnel Services (Salaries)	4.00%	4.00%	4.00%	4.00%
Expenditures - Personnel Services (Non Salaries)	4.00%	4.00%	4.00%	4.00%
Expenditures - Personnel Services (Insurance)	4.00%	4.00%	4.00%	4.00%
Expenditures - Patron M/S	2.00%	2.00%	2.00%	2.00%
Expenditures - Operations	2.00%	2.00%	2.00%	2.00%

Fiscal Year End (Jun-30)	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Budgeted	FY 2025 Projected	FY 2026 Projected	FY 2027 Projected
<b>REVENUE</b>								
Property Taxes	\$ 4,867,129	\$ 4,950,411	\$ 4,994,108	\$ 4,986,160	\$ 5,300,000	\$ 5,749,616	\$ 5,922,692	\$ 6,061,302
Replacement Taxes	55,382	70,246	153,118	173,058	130,000	132,600	135,252	137,957
Grants	50,255	51,768	52,354	49,761	41,565	42,396	43,244	44,109
Investment Income	225,921	119,718	39,277	163,117	130,000	148,699	141,808	106,969
Kenilworth Library Services Contract	202,092	166,292	179,302	177,050	198,000	201,960	205,999	210,119
Fines and Fees	36,599	9,126	9,641	10,527	8,500	8,670	8,843	9,020
Friends Donations	24,790	33,768	133,799	16,335	36,500	37,230	37,975	38,734
Miscellaneous	22,068	8,330	12,025	25,637	16,500	16,830	17,167	17,510
<b>TOTAL REVENUE</b>	<b>\$ 5,484,236</b>	<b>\$ 5,409,659</b>	<b>\$ 5,573,624</b>	<b>\$ 5,601,645</b>	<b>\$ 5,861,065</b>	<b>\$ 6,338,001</b>	<b>\$ 6,512,980</b>	<b>\$ 6,625,721</b>
<b>EXPENDITURES</b>								
Culture and Recreation								
Personnel Services (Salaries)	\$ 3,082,030	\$ 2,868,222	\$ 3,064,820	\$ 3,486,634	\$ 3,582,647	\$ 3,725,953	\$ 3,874,991	\$ 4,029,991
Personnel Services (Non Salaries)	24,181	32,339	31,938	48,955	61,000	63,440	65,978	68,617
Personnel Services (Insurance)	623,176	640,759	676,009	734,049	728,000	757,120	787,405	818,901
Patron Materials/Services	1,005,417	1,264,850	1,261,564	1,226,983	1,286,500	1,312,230	1,338,475	1,365,244
Operations	511,519	673,627	644,023	720,508	740,100	754,902	770,000	785,400
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,246,323</b>	<b>\$ 5,479,797</b>	<b>\$ 5,678,354</b>	<b>\$ 6,217,129</b>	<b>\$ 6,398,247</b>	<b>\$ 6,613,645</b>	<b>\$ 6,836,848</b>	<b>\$ 7,068,152</b>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	<b>\$ 237,913</b>	<b>\$ (70,138)</b>	<b>\$ (104,730)</b>	<b>\$ (615,484)</b>	<b>\$ (537,182)</b>	<b>\$ (275,644)</b>	<b>\$ (323,868)</b>	<b>\$ (442,432)</b>
<b>OTHER SOURCES/(USES) OF FUNDS</b>								
Transfers to Special Reserve Fund	\$ -	\$ -	\$ (1,800,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to/from Nonmajor Gov'tal Funds	38,091	-	-	(10,000)	-	-	-	-
Contribution to Renovation Project	-	-	-	-	-	-	-	-
<b>TOTAL OTHER SOURCE/(USES) OF FUNDS</b>	<b>\$ 38,091</b>	<b>\$ -</b>	<b>\$ (1,800,000)</b>	<b>\$ (10,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 276,004</b>	<b>\$ (70,138)</b>	<b>\$ (1,904,730)</b>	<b>\$ (625,484)</b>	<b>\$ (537,182)</b>	<b>\$ (275,644)</b>	<b>\$ (323,868)</b>	<b>\$ (442,432)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 8,809,474</b>	<b>\$ 9,085,478</b>	<b>\$ 9,015,340</b>	<b>\$ 7,110,610</b>	<b>\$ 6,485,126</b>	<b>\$ 5,947,944</b>	<b>\$ 5,672,300</b>	<b>\$ 5,348,432</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 9,085,478</b>	<b>\$ 9,015,340</b>	<b>\$ 7,110,610</b>	<b>\$ 6,485,126</b>	<b>\$ 5,947,944</b>	<b>\$ 5,672,300</b>	<b>\$ 5,348,432</b>	<b>\$ 4,906,000</b>
Fund Balance as a Percent of Annual Expenditures	173.18%	164.52%	125.22%	104.31%	92.96%	85.77%	78.23%	69.41%

# Wilmette Public Library District

## Financial Forecasting Model (Max Scenario)

### General Fund

Preliminary, subject to change

Property Tax Collection Rate (1)	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%
Revenues - Non-Property Tax	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Estimated Investment Earnings	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Expenditures - Personnel Services (Salaries)	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
Expenditures - Personnel Services (Non Salaries)	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
Expenditures - Personnel Services (Insurance)	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
Expenditures - Patron M/S	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Expenditures - Operations	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

Fiscal Year End (Jun-30)	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
	Projected	Projected	Projected	Projected	Projected	Projected
<b>REVENUE</b>						
Property Taxes	\$ 6,237,180	\$ 6,417,817	\$ 6,596,503	\$ 6,782,352	\$ 6,973,158	\$ 7,163,173
Replacement Taxes	140,716	143,531	146,401	149,329	152,316	155,362
Grants	44,991	45,891	46,809	47,745	48,700	49,674
Investment Income	88,120	88,001	76,509	63,403	48,606	31,995
Kenilworth Library Services Contract	214,322	218,608	222,980	227,440	231,989	236,628
Fines and Fees	9,201	9,385	9,572	9,764	9,959	10,158
Friends Donations	39,509	40,299	41,105	41,927	42,766	43,621
Miscellaneous	17,860	18,217	18,582	18,953	19,332	19,719
<b>TOTAL REVENUE</b>	<b>\$ 6,801,899</b>	<b>\$ 6,981,748</b>	<b>\$ 7,158,462</b>	<b>\$ 7,340,912</b>	<b>\$ 7,526,825</b>	<b>\$ 7,710,331</b>
<b>EXPENDITURES</b>						
Culture and Recreation						
Personnel Services (Salaries)	\$ 4,191,190	\$ 4,358,838	\$ 4,533,191	\$ 4,714,519	\$ 4,903,100	\$ 5,099,224
Personnel Services (Non Salaries)	71,361	74,216	77,184	80,272	83,483	86,822
Personnel Services (Insurance)	851,657	885,723	921,152	957,998	996,318	1,036,171
Patron Materials/Services	1,392,549	1,420,400	1,448,808	1,477,784	1,507,340	1,537,487
Operations	801,108	817,130	833,473	850,142	867,145	884,488
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,307,866</b>	<b>\$ 7,556,307</b>	<b>\$ 7,813,809</b>	<b>\$ 8,080,716</b>	<b>\$ 8,357,386</b>	<b>\$ 8,644,191</b>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	<b>\$ (505,967)</b>	<b>\$ (574,559)</b>	<b>\$ (655,347)</b>	<b>\$ (739,803)</b>	<b>\$ (830,560)</b>	<b>\$ (933,861)</b>
<b>OTHER SOURCES/(USES) OF FUNDS</b>						
Transfers to Special Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to/from Nonmajor Gov'tal Funds	-	-	-	-	-	-
Contribution to Renovation Project	-	-	-	-	-	-
<b>TOTAL OTHER SOURCE/(USES) OF FUNDS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (505,967)</b>	<b>\$ (574,559)</b>	<b>\$ (655,347)</b>	<b>\$ (739,803)</b>	<b>\$ (830,560)</b>	<b>\$ (933,861)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 4,906,000</b>	<b>\$ 4,400,033</b>	<b>\$ 3,825,474</b>	<b>\$ 3,170,127</b>	<b>\$ 2,430,324</b>	<b>\$ 1,599,764</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 4,400,033</b>	<b>\$ 3,825,474</b>	<b>\$ 3,170,127</b>	<b>\$ 2,430,324</b>	<b>\$ 1,599,764</b>	<b>\$ 665,903</b>
Fund Balance as a Percent of Annual Expenditures	60.21%	50.63%	40.57%	30.08%	19.14%	7.70%

# Wilmette Public Library District

## Financial Forecasting Model (Max Scenario)

### General Fund

Preliminary, subject to change

Property Tax Collection Rate (1)	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%
Revenues - Non-Property Tax	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Estimated Investment Earnings	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Expenditures - Personnel Services (Salaries)	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
Expenditures - Personnel Services (Non Salaries)	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
Expenditures - Personnel Services (Insurance)	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
Expenditures - Patron M/S	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Expenditures - Operations	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

Fiscal Year End (Jun-30)	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040
	Projected	Projected	Projected	Projected	Projected	Projected	Projected
<b>REVENUE</b>							
Property Taxes	\$ 7,360,257	\$ 7,562,535	\$ 7,765,088	\$ 7,974,699	\$ 8,189,780	\$ 8,406,125	\$ 8,629,594
Replacement Taxes	158,469	161,639	164,871	168,169	171,532	174,963	178,462
Grants	50,668	51,681	52,714	53,769	54,844	55,941	57,060
Investment Income	13,318	(7,532)	(30,707)	(56,473)	(84,971)	(116,386)	(151,000)
Kenilworth Library Services Contract	241,361	246,188	251,112	256,134	261,257	266,482	271,812
Fines and Fees	10,361	10,569	10,780	10,996	11,216	11,440	11,669
Friends Donations	44,493	45,383	46,291	47,217	48,161	49,124	50,107
Miscellaneous	20,113	20,516	20,926	21,345	21,771	22,207	22,651
<b>TOTAL REVENUE</b>	<b>\$ 7,899,041</b>	<b>\$ 8,090,979</b>	<b>\$ 8,281,076</b>	<b>\$ 8,475,854</b>	<b>\$ 8,673,590</b>	<b>\$ 8,869,896</b>	<b>\$ 9,070,353</b>
<b>EXPENDITURES</b>							
Culture and Recreation							
Personnel Services (Salaries)	\$ 5,303,193	\$ 5,515,320	\$ 5,735,933	\$ 5,965,371	\$ 6,203,985	\$ 6,452,145	\$ 6,710,231
Personnel Services (Non Salaries)	90,295	93,907	97,663	101,569	105,632	109,858	114,252
Personnel Services (Insurance)	1,077,618	1,120,723	1,165,551	1,212,174	1,260,660	1,311,087	1,363,530
Patron Materials/Services	1,568,236	1,599,601	1,631,593	1,664,225	1,697,509	1,731,460	1,766,089
Operations	902,178	920,221	938,626	957,398	976,546	996,077	1,015,999
<b>TOTAL EXPENDITURES</b>	<b>\$ 8,941,520</b>	<b>\$ 9,249,772</b>	<b>\$ 9,569,367</b>	<b>\$ 9,900,737</b>	<b>\$ 10,244,334</b>	<b>\$ 10,600,626</b>	<b>\$ 10,970,100</b>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	<b>\$ (1,042,479)</b>	<b>\$ (1,158,793)</b>	<b>\$ (1,288,291)</b>	<b>\$ (1,424,882)</b>	<b>\$ (1,570,744)</b>	<b>\$ (1,730,730)</b>	<b>\$ (1,899,747)</b>
<b>OTHER SOURCES/(USES) OF FUNDS</b>							
Transfers to Special Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to/from Nonmajor Gov'tal Funds	-	-	-	-	-	-	-
Contribution to Renovation Project	-	-	-	-	-	-	-
<b>TOTAL OTHER SOURCE/(USES) OF FUNDS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (1,042,479)</b>	<b>\$ (1,158,793)</b>	<b>\$ (1,288,291)</b>	<b>\$ (1,424,882)</b>	<b>\$ (1,570,744)</b>	<b>\$ (1,730,730)</b>	<b>\$ (1,899,747)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 665,903</b>	<b>\$ (376,576)</b>	<b>\$ (1,535,369)</b>	<b>\$ (2,823,660)</b>	<b>\$ (4,248,542)</b>	<b>\$ (5,819,286)</b>	<b>\$ (7,550,016)</b>
<b>ENDING FUND BALANCE</b>	<b>\$ (376,576)</b>	<b>\$ (1,535,369)</b>	<b>\$ (2,823,660)</b>	<b>\$ (4,248,542)</b>	<b>\$ (5,819,286)</b>	<b>\$ (7,550,016)</b>	<b>\$ (9,449,763)</b>
Fund Balance as a Percent of Annual Expenditures	-4.21%	-16.60%	-29.51%	-42.91%	-56.80%	-71.22%	-86.14%

# Wilmette Public Library District

## Financial Forecasting Model (Flat Scenario)

### Special Reserve Fund

Preliminary, subject to change

Estimated Investment Earnings	2.50%	2.50%	2.50%
Expenditures - Capital Outlay	N/A	N/A	N/A

Fiscal Year End (Jun-30)	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected
<b>REVENUE</b>							
Investment Income (1)	\$ 120,723	\$ 67,289	\$ 33,295	\$ 146,989	\$ 147,249	\$ 140,930	\$ 144,335
<b>TOTAL REVENUE</b>	<b>\$ 120,723</b>	<b>\$ 67,289</b>	<b>\$ 33,295</b>	<b>\$ 146,989</b>	<b>\$ 147,249</b>	<b>\$ 140,930</b>	<b>\$ 144,335</b>
<b>EXPENDITURES</b>							
Capital Outlay (2) (3) (4)	\$ 300,470	\$ 516,577	\$ 1,555,790	\$ 60,413	\$ 400,000	\$ 4,714	\$ 3,217,364
<b>TOTAL EXPENDITURES</b>	<b>\$ 300,470</b>	<b>\$ 516,577</b>	<b>\$ 1,555,790</b>	<b>\$ 60,413</b>	<b>\$ 400,000</b>	<b>\$ 4,714</b>	<b>\$ 3,217,364</b>
<b>OTHER FINANCING SOURCE / (USES)</b>							
Transfers In/(Out)	\$ -	\$ -	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-	-
Debt Service Payments	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES / (USES)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,800,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	<b>\$ (179,747)</b>	<b>\$ (449,288)</b>	<b>\$ 277,505</b>	<b>\$ 86,576</b>	<b>\$ (252,751)</b>	<b>\$ 136,216</b>	<b>\$ (3,073,029)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 6,154,905</b>	<b>\$ 5,975,158</b>	<b>\$ 5,525,870</b>	<b>\$ 5,803,375</b>	<b>\$ 5,889,951</b>	<b>\$ 5,637,200</b>	<b>\$ 5,773,416</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 5,975,158</b>	<b>\$ 5,525,870</b>	<b>\$ 5,803,375</b>	<b>\$ 5,889,951</b>	<b>\$ 5,637,200</b>	<b>\$ 5,773,416</b>	<b>\$ 2,700,387</b>

Footnotes:

- (1) Investment income for FYE 2022 provided by the District and reflects expected return from current investments
- (2) FYE 2023 Capital Outlay as provided by the District
- (3) FYE 2023 through 2032 based on estimated expenditures as determined by Engberg Andersen capital reserve study
- (4) FYE 2026 Capital Outlay includes anticipated \$3,000,000 expense for Renovation Project that is not included in Engberg Andersen capital reserve study

# Wilmette Public Library District

## Financial Forecasting Model (Flat Scenario)

### Special Reserve Fund

Preliminary, subject to change

Estimated Investment Earnings	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Expenditures - Capital Outlay	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Fiscal Year End (Jun-30)	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2031 Projected	FY 2032 Projected	FY 2033 Projected
<b>REVENUE</b>							
Investment Income (1)	\$ 54,008	\$ 53,351	\$ 28,390	\$ 28,957	\$ 28,989	\$ 27,140	\$ 10,449
<b>TOTAL REVENUE</b>	<b>\$ 54,008</b>	<b>\$ 53,351</b>	<b>\$ 28,390</b>	<b>\$ 28,957</b>	<b>\$ 28,989</b>	<b>\$ 27,140</b>	<b>\$ 10,449</b>
<b>EXPENDITURES</b>							
Capital Outlay (2) (3) (4)	\$ 86,829	\$ 1,301,437	\$ -	\$ 27,400	\$ 121,401	\$ 861,686	\$ 71,288
<b>TOTAL EXPENDITURES</b>	<b>\$ 86,829</b>	<b>\$ 1,301,437</b>	<b>\$ -</b>	<b>\$ 27,400</b>	<b>\$ 121,401</b>	<b>\$ 861,686</b>	<b>\$ 71,288</b>
<b>OTHER FINANCING SOURCE / (USES)</b>							
Transfers In/(Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-	-
Debt Service Payments	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES / (USES)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	<b>\$ (32,821)</b>	<b>\$ (1,248,086)</b>	<b>\$ 28,390</b>	<b>\$ 1,557</b>	<b>\$ (92,412)</b>	<b>\$ (834,546)</b>	<b>\$ (60,839)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 2,700,387</b>	<b>\$ 2,667,566</b>	<b>\$ 1,419,480</b>	<b>\$ 1,447,870</b>	<b>\$ 1,449,427</b>	<b>\$ 1,357,015</b>	<b>\$ 522,469</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 2,667,566</b>	<b>\$ 1,419,480</b>	<b>\$ 1,447,870</b>	<b>\$ 1,449,427</b>	<b>\$ 1,357,015</b>	<b>\$ 522,469</b>	<b>\$ 461,630</b>

Footnotes:

- (1) Investment income for FYE 2022 provided by the District
- (2) FYE 2023 Capital Outlay as provided by the District
- (3) FYE 2023 through 2032 based on estimated expenditure
- (4) FYE 2026 Capital Outlay includes anticipated \$3,000,000

# Wilmette Public Library District

## Financial Forecasting Model (Flat Scenario)

### Special Reserve Fund

Preliminary, subject to change

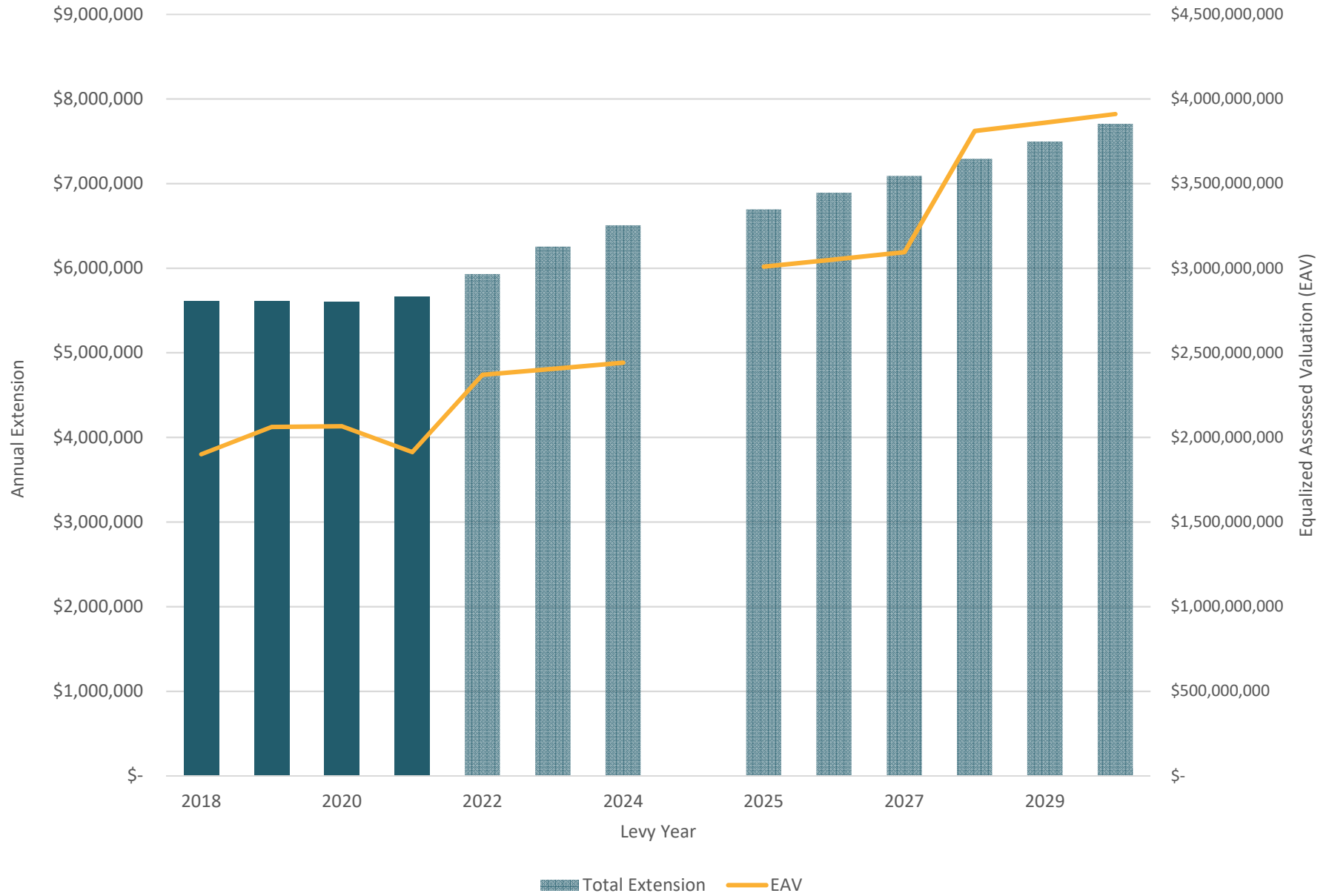
Estimated Investment Earnings	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Expenditures - Capital Outlay	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Fiscal Year End (Jun-30)	FY 2034 Projected	FY 2035 Projected	FY 2036 Projected	FY 2037 Projected	FY 2038 Projected	FY 2039 Projected	FY 2040 Projected
<b>REVENUE</b>							
Investment Income (1)	\$ 9,233	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 9,233</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDITURES</b>							
Capital Outlay (2) (3) (4)	\$ 872,584	\$ 680,665	\$ -	\$ 522,088	\$ 272,823	\$ -	\$ 438,377
<b>TOTAL EXPENDITURES</b>	<b>\$ 872,584</b>	<b>\$ 680,665</b>	<b>\$ -</b>	<b>\$ 522,088</b>	<b>\$ 272,823</b>	<b>\$ -</b>	<b>\$ 438,377</b>
<b>OTHER FINANCING SOURCE / (USES)</b>							
Transfers In/(Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-	-
Debt Service Payments	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES / (USES)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	<b>\$ (863,351)</b>	<b>\$ (680,665)</b>	<b>\$ -</b>	<b>\$ (522,088)</b>	<b>\$ (272,823)</b>	<b>\$ -</b>	<b>\$ (438,377)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 461,630</b>	<b>\$ (401,721)</b>	<b>\$ (1,082,386)</b>	<b>\$ (1,082,386)</b>	<b>\$ (1,604,474)</b>	<b>\$ (1,877,297)</b>	<b>\$ (1,877,297)</b>
<b>ENDING FUND BALANCE</b>	<b>\$ (401,721)</b>	<b>\$ (1,082,386)</b>	<b>\$ (1,082,386)</b>	<b>\$ (1,604,474)</b>	<b>\$ (1,877,297)</b>	<b>\$ (1,877,297)</b>	<b>\$ (2,315,674)</b>

Footnotes:

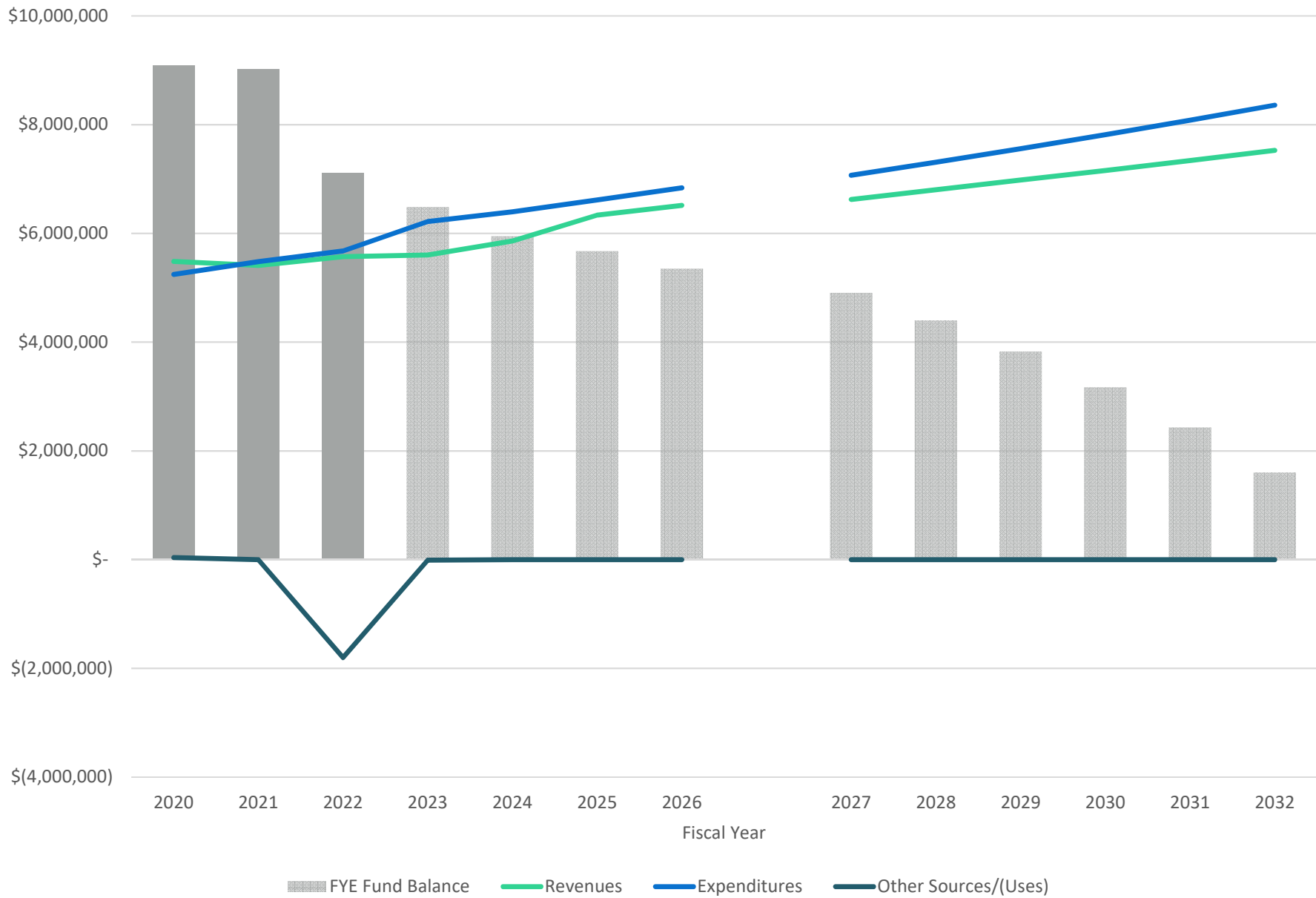
- (1) Investment income for FYE 2022 provided by the District
- (2) FYE 2023 Capital Outlay as provided by the District
- (3) FYE 2023 through 2032 based on estimated expenditure
- (4) FYE 2026 Capital Outlay includes anticipated \$3,000,000

## Historical & Projected Levy





## General Fund



Special Reserve Fund

