

**Wilmette Public Library**  
Notes on Financial Reports for November 2022

**Revenue Report**

During November, WPL received \$9,095.03 in GF Interest, \$1,781.91 in Property Taxes and \$1,495.12 from a RAILS Grant.

**Expenditure Report**

Total General Fund expenses at 41.79% is slightly above the five month rate of 41.67%. Among the accounts showing expenses greater than the five month budget include Periodicals (50400) for EBSCO annual subscription renewal, Electronic Resources (50500) for several annual subscription renewals paid in July, Professional Memberships (62000) as many annual ALA/ILA memberships were renewed in September, Travel/Mileage/Meals (64000) for related costs to attend ALA in Washington DC, and Building Maintenance (76300 & 76350) for replacement of an AC compressor in July.

**Check Detail, November 1 - 30, 2022**

The largest General Fund checks (greater than \$10,000) were written to Baker & Taylor Books (\$10,664.94, \$10,366.66), Overdrive (\$30,135.30), S&P Global Market Intelligence (\$11,781.00) and Wellness Insurance Network (\$57,317.00). One non-General Fund check for \$2,000.00 was issued to Lauterbach & Amen for final payment related to the 2022 audit from the Audit Fund.

The total amount in this report represents the expenses paid by check or ACH and does not include expenses paid by electronic transfer of funds, such as the bi-weekly payroll (11/4/22 for \$141,465.74 and 11/18/22 for \$139,771.29).

**Investment Activity**

Of the \$9,095.03 in General Fund interest received during November, \$289.80 was related to investments in certificates of deposit—the rest was bank interest.

**Statement of Assets, Liabilities Fund Balances**

On the November 30, 2022 Statements of Assets, Liabilities and Fund Balances, the year to date Net Loss is (\$2,488,794.85).

Second half property tax bills were finally mailed and are due December 30, 2022.

Wilmette Public Library  
**Statement of Assets, Liabilities & Fund Balances**  
As of November 30, 2022

ASSETS		ALL CLASSES	
Current Assets			
Checking/Savings			
	10000 · NSCB Deposit Account		2,749,137.24
	10004 · NSCB MaxSafe SRF Acct		2,310,453.63
	10010 · CIBC/Pvt Bk MM Account		50,943.54
	10030 · PMA ISC Cash Account		8.59
	10100 · Operating Checking		363,188.86
	10200 · Payroll Checking		245,333.21
	10300 · HRA & FSA Account		3,091.28
	10810 · Illinois Funds		134,136.51
	10850 · Cash Drawer/Petty Cash		150.00
	10900 · Fifth Third Securities		47,755.83
	11000 · CDs General Fund Total		1,245,000.00
	13000 · Treasury Notes - GF		497,923.75
	16000 · CDs Special Reserve Fund Total		2,728,636.29
	17000 · Treasury Notes - SRF		492,858.26
Total Checking/Savings			10,868,616.99
Total Current Assets			10,868,616.99
TOTAL ASSETS			10,868,616.99
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
	26000 · Employee Paid Liabilities		4,503.59
Total Other Current Liabilities			4,503.59
Total Current Liabilities			4,503.59
Total Liabilities			4,503.59
Equity			
	30000 · Beginning Fund Balances		13,352,908.25
	Net Income		(2,488,794.85)
Total Equity			10,864,113.40
TOTAL LIABILITIES & EQUITY			10,868,616.99

**Wilmette Public Library**  
**Profit & Loss Budget Performance**  
 November 2022

GF ONLY		Nov 22	Jul - Nov 22	Annual Budget	Over(Under) Budget	% of Budget
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
	41000 · Taxes Collected	1,781.91	20,897.13	5,591,099.00	(5,570,201.87)	0.37%
	43000 · Interest Income	9,095.03	50,192.71	40,000.00	10,192.71	125.48%
	44100 · Replacement Taxes	0.00	66,911.55	90,000.00	(23,088.45)	74.35%
	44200 · Kenilworth	0.00	46,228.50	180,000.00	(133,771.50)	25.68%
	45000 · Grants	1,495.12	44,555.74	39,953.00	4,602.74	111.52%
	46200 · Lost Materials	832.70	4,778.40	8,000.00	(3,221.60)	59.73%
	46400 · Service Fees	0.00	0.00	500.00	(500.00)	0.0%
	47000 · Miscellaneous Income	202.75	1,311.38	5,000.00	(3,688.62)	26.23%
	47100 · Copier/ public printer Receipts	783.61	3,842.14	8,000.00	(4,157.86)	48.03%
	47200 · Room Rental	35.00	165.00	3,500.00	(3,335.00)	4.71%
	48000 · Gifts/Donations	778.39	22,224.51	31,500.00	(9,275.49)	70.55%
	<b>Total Income</b>	<b>15,004.51</b>	<b>261,107.06</b>	<b>5,997,552.00</b>	<b>(5,736,444.94)</b>	<b>4.35%</b>
<b>Expense</b>						
	50100 · Books	21,784.32	116,367.09	269,000.00	(152,632.91)	43.26%
	50200 · Continuations	1,817.68	11,298.06	31,000.00	(19,701.94)	36.45%
	50250 · Library of Things	930.28	4,113.95	5,000.00	(886.05)	82.28%
	50300 · Audio Visual Materials	5,302.99	35,759.83	90,000.00	(54,240.17)	39.73%
	50400 · Periodicals	100.67	35,697.58	40,000.00	(4,302.42)	89.24%
	50500 · Electronic Resources	51,702.51	359,074.77	630,000.00	(270,925.23)	57.0%
	50700 · Programming	6,053.75	22,602.91	60,000.00	(37,397.09)	37.67%
	50810 · ILL Expense	0.00	0.00	1,000.00	(1,000.00)	0.0%
	52000 · Newsletter	0.00	9,352.00	40,000.00	(30,648.00)	23.38%
	53000 · Promotion	0.00	1,100.14	10,000.00	(8,899.86)	11.0%
	54000 · Grant Expense	0.00	0.00	1,000.00	(1,000.00)	0.0%
	56000 · Rutherford Trust Expenditures	325.00	3,690.00	6,000.00	(2,310.00)	61.5%
	58500 · Friends Purchases	0.00	2,825.35	26,500.00	(23,674.65)	10.66%
	61000 · Personnel	261,727.39	1,416,867.92	3,502,988.00	(2,086,120.08)	40.45%
	62000 · Professional Memberships	500.00	3,799.00	7,000.00	(3,201.00)	54.27%
	63000 · Registrations	779.00	3,340.15	10,000.00	(6,659.85)	33.4%
	64000 · Travel/Mileage/Meals	278.99	6,314.66	12,000.00	(5,685.34)	52.62%
	65000 · Staff Development	641.65	4,885.08	18,000.00	(13,114.92)	27.14%
	66000 · Insurance - Employee	61,559.77	308,865.30	700,000.00	(391,134.70)	44.12%
	70100 · Accounting - PR & CrCd fees	937.58	5,511.95	12,000.00	(6,488.05)	45.93%
	70200 · Professional Fees	5,609.31	9,452.08	25,000.00	(15,547.92)	37.81%
	70310 · Library Supplies	8,507.61	16,999.16	25,000.00	(8,000.84)	68.0%
	70320 · Office Supplies	1,620.40	8,575.71	25,000.00	(16,424.29)	34.3%
	70400 · Copiers	2,270.32	11,351.60	28,000.00	(16,648.40)	40.54%
	70500 · Printing	0.00	305.00	1,000.00	(695.00)	30.5%
	70600 · Postage/Shipping	1,866.74	4,326.73	8,000.00	(3,673.27)	54.08%
	70700 · Telephone	479.46	3,934.06	15,000.00	(11,065.94)	26.23%
	74100 · Equipment/Furnishings/Computers	811.68	29,192.79	165,000.00	(135,807.21)	17.69%
	74150 · Equipment/Computer Maintenance	0.00	28,767.60	85,000.00	(56,232.40)	33.84%
	76100 · Building Improvement	0.00	0.00	35,000.00	(35,000.00)	0.0%
	76200 · Building Supplies	0.00	7,781.22	40,000.00	(32,218.78)	19.45%
	76300 · Building Maintenance	5,280.76	33,253.30	75,000.00	(41,746.70)	44.34%
	76350 · Building Maint Contracts	5,708.42	47,895.51	100,000.00	(52,104.49)	47.9%
	76400 · Grounds Maintenance	8,694.66	14,802.27	30,000.00	(15,197.73)	49.34%
	76450 · Parking Lot Rent	0.00	2,850.00	13,000.00	(10,150.00)	21.92%
	76800 · Utilities	1,137.29	7,011.34	25,000.00	(17,988.66)	28.05%
	77000 · Sales & Use Tax Expense	0.00	0.00	100.00	(100.00)	0.0%
	77500 · Library Vehicle Expense	128.89	413.95	4,000.00	(3,586.05)	10.35%
	<b>Total Expense</b>	<b>456,557.12</b>	<b>2,578,378.06</b>	<b>6,170,588.00</b>	<b>(3,592,209.94)</b>	<b>41.79%</b>
	<b>Net Ordinary Income</b>	<b>(441,552.61)</b>	<b>(2,317,271.00)</b>	<b>(173,036.00)</b>	<b>(2,144,235.00)</b>	

**Wilmette Public Library**  
**Profit & Loss Budget Performance**  
November 2022

		ALL CLASSES	Nov 22	Jul - Nov 22	Annual Budget	Over(Under) Budget	% of Budget
		<b>Ordinary Income/Expense</b>					
		<b>Income</b>					
		41000 · Taxes Collected	1,980.38	23,224.62	5,591,099.00	(5,567,874.38)	0.42%
		43000 · Interest Income	28,317.52	102,940.46	40,000.00	62,940.46	257.35%
		44100 · Replacement Taxes	0.00	66,911.55	90,000.00	(23,088.45)	74.35%
		44200 · Kenilworth	0.00	46,228.50	180,000.00	(133,771.50)	25.68%
		45000 · Grants	1,495.12	44,555.74	39,953.00	4,602.74	111.52%
		46200 · Lost Materials	832.70	4,778.40	8,000.00	(3,221.60)	59.73%
		46400 · Service Fees	0.00	0.00	500.00	(500.00)	0.0%
		47000 · Miscellaneous Income	202.75	1,311.38	5,000.00	(3,688.62)	26.23%
		47100 · Copier/ public printer Receipts	783.61	3,842.14	8,000.00	(4,157.86)	48.03%
		47200 · Room Rental	35.00	165.00	3,500.00	(3,335.00)	4.71%
		48000 · Gifts/Donations	778.39	22,224.51	31,500.00	(9,275.49)	70.55%
		<b>Total Income</b>	<b>34,425.47</b>	<b>316,182.30</b>	<b>5,997,552.00</b>	<b>(5,681,369.70)</b>	<b>5.27%</b>
		<b>Expense</b>					
		50100 · Books	21,784.32	116,367.09	269,000.00	(152,632.91)	43.26%
		50200 · Continuations	1,817.68	11,298.06	31,000.00	(19,701.94)	36.45%
		50250 · Library of Things	930.28	4,113.95	5,000.00	(886.05)	82.28%
		50300 · Audio Visual Materials	5,302.99	35,759.83	90,000.00	(54,240.17)	39.73%
		50400 · Periodicals	100.67	35,697.58	40,000.00	(4,302.42)	89.24%
		50500 · Electronic Resources	51,702.51	359,074.77	630,000.00	(270,925.23)	57.0%
		50700 · Programming	6,053.75	22,777.91	60,000.00	(37,222.09)	37.96%
		50810 · ILL Expense	0.00	0.00	1,000.00	(1,000.00)	0.0%
		52000 · Newsletter	0.00	9,352.00	40,000.00	(30,648.00)	23.38%
		53000 · Promotion	0.00	1,100.14	10,000.00	(8,899.86)	11.0%
		54000 · Grant Expense	0.00	0.00	1,000.00	(1,000.00)	0.0%
		56000 · Rutherford Trust Expenditures	325.00	3,690.00	6,000.00	(2,310.00)	61.5%
		58500 · Friends Purchases	0.00	2,825.35	26,500.00	(23,674.65)	10.66%
		61000 · Personnel	261,727.39	1,416,867.92	3,502,988.00	(2,086,120.08)	40.45%
		62000 · Professional Memberships	500.00	3,799.00	7,000.00	(3,201.00)	54.27%
		63000 · Registrations	779.00	3,340.15	10,000.00	(6,659.85)	33.4%
		64000 · Travel/Mileage/Meals	278.99	6,314.66	12,000.00	(5,685.34)	52.62%
		65000 · Staff Development	641.65	4,885.08	18,000.00	(13,114.92)	27.14%
		66000 · Insurance - Employee	61,559.77	308,865.30	700,000.00	(391,134.70)	44.12%
		70100 · Accounting - PR & CrCd fees	937.58	5,511.95	12,000.00	(6,488.05)	45.93%
		70200 · Professional Fees	5,609.31	11,362.52	25,000.00	(13,637.48)	45.45%
		70310 · Library Supplies	8,507.61	16,999.16	25,000.00	(8,000.84)	68.0%
		70320 · Office Supplies	1,620.40	8,575.71	25,000.00	(16,424.29)	34.3%
		70400 · Copiers	2,270.32	11,351.60	28,000.00	(16,648.40)	40.54%
		70500 · Printing	0.00	305.00	1,000.00	(695.00)	30.5%
		70600 · Postage/Shipping	1,866.74	4,326.73	8,000.00	(3,673.27)	54.08%
		70700 · Telephone	479.46	3,934.06	15,000.00	(11,065.94)	26.23%
		74100 · Equipment/Furnishings/Computers	811.68	29,192.79	165,000.00	(135,807.21)	17.69%
		74150 · Equipment/Computer Maintenance	0.00	28,767.60	85,000.00	(56,232.40)	33.84%
		76100 · Building Improvement	0.00	0.00	35,000.00	(35,000.00)	0.0%
		76200 · Building Supplies	0.00	7,781.22	40,000.00	(32,218.78)	19.45%
		76300 · Building Maintenance	5,280.76	33,253.30	75,000.00	(41,746.70)	44.34%
		76350 · Building Maint Contracts	5,708.42	47,895.51	100,000.00	(52,104.49)	47.9%
		76400 · Grounds Maintenance	8,694.66	14,802.27	30,000.00	(15,197.73)	49.34%
		76450 · Parking Lot Rent	0.00	2,850.00	13,000.00	(10,150.00)	21.92%
		76800 · Utilities	1,137.29	7,011.34	25,000.00	(17,988.66)	28.05%
		77000 · Sales & Use Tax Expense	0.00	0.00	100.00	(100.00)	0.0%
		77500 · Library Vehicle Expense	128.89	413.95	4,000.00	(3,586.05)	10.35%
		92000 · SS/IMRF Fund	38,894.77	210,381.86		210,381.86	100.0%
		93000 · Audit Expense	2,000.00	8,800.00		8,800.00	100.0%
		94000 · Liability Fund	250.18	1,493.79		1,493.79	100.0%
		96000 · SRF Special Reserve Fund	0.00	3,838.00		3,838.00	100.0%
		<b>Total Expense</b>	<b>497,702.07</b>	<b>2,804,977.15</b>	<b>6,170,588.00</b>	<b>(3,365,610.85)</b>	<b>45.46%</b>
		<b>Net Ordinary Income</b>	<b>(463,276.60)</b>	<b>(2,488,794.85)</b>	<b>(173,036.00)</b>	<b>(2,315,758.85)</b>	

All CD's Sorted By Maturity  
November 30, 2022

<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Bank</i>	<i>CD</i>	<i>CD or CUSIP #</i>	<i>Interest Rate</i>	<i>Amount</i>
<b><u>General Fund</u></b>						
October 28, 2021	October 30, 2023	5th/3rd - State Bank India NY	GF 8	856285YC9	0.50%	250,000.00
February 4, 2022	February 4, 2024	5th/3rd - Texas Exchange Bank	GF14	88241TNF3	1.00%	250,000.00
February 11, 2022	February 11, 2024	5th/3rd - BMW Bk North Amer	GF26	05580AH80	1.00%	250,000.00
February 16, 2022	February 16, 2024	5th/3rd - Goldman Sachs Bk	GF27	38149MY80	1.05%	250,000.00
March 16, 2022	February 29, 2024	5th/3rd - Treasury Note	TB1	91282CEA5	1.75%	497,923.75
June 27, 2022	June 28, 2024	PMA - Ally Bank	GF 28	02007GUC5	3.15%	245,000.00
<i>Total General Fund Individual CDs</i>				<i>Weighted Avg Yield</i>	<i>1.45%</i>	<i>1,742,923.75</i>
<b><u>Special Reserve Fund</u></b>						
March 9, 2022	March 6, 2024	5th/3rd - Beal Bank Plano Texas	SRF23	07371AZK2	1.55%	250,000.00
March 8, 2022	March 9, 2024	5th/3rd - Oceanfirst Bank	SRF24	67523TAF0	1.45%	250,000.00
April 20, 2022	April 19, 2024	5th/3rd - Medallion Bank	SRF25	58404DNU1	2.35%	250,000.00
April 22, 2022	April 22, 2024	5th/3rd - Synchrony Bank	SRF26	87164YM50	2.40%	250,000.00
May 11, 2022	May 13, 2024	5th/3rd - Barclays Bank	SRF27	06740KQC4	2.70%	250,000.00
May 20, 2022	May 20, 2024	5th/3rd - Discover Bank	SRF28	254673D78	2.80%	250,000.00
May 26, 2022	May 28, 2024	5th/3rd - Morgan Stanley Bank	SRF29	61690UJ92	2.85%	250,000.00
June 15, 2022	June 30, 2024	5th/3rd - Treasury Note	TB2	912828XX3	3.20%	492,858.26
July 27, 2022	July 27, 2024	5th/3rd - UBS Bank	SRF30	90348J4R8	3.20%	250,000.00
July 27, 2022	July 29, 2024	PMA - AMEX National Bank	SRF31	02589ADG4	3.25%	245,236.29
September 1, 2024	September 3, 2024	PMA - Bank Hapoalim	SRF32	33686	3.29%	233,400.00
September 28, 2022	September 30, 2024	5th/3rd - Security Bank	SRF33	814010CV4	3.55%	250,000.00
<i>Total Special Reserve Fund Individual CDs</i>				<i>Weighted Avg Yield</i>	<i>2.75%</i>	<i>3,221,494.55</i>
<b>TOTAL CD's</b>				<b>Weighted Avg Yield</b>	<b>2.29%</b>	<b>4,964,418.30</b>