

**Wilmette Public Library**  
Notes on Financial Reports for October 2022

**Revenue Report**

During October, WPL received \$36,618.80 in Replacement Taxes and \$11,211.54 in GF Interest.

**Expenditure Report**

Total General Fund expenses at 34.41% is slightly above the four month rate of 33.33%. Among the accounts showing expenses greater than the four month budget include Periodicals (50400) for EBSCO annual subscription renewal, Electronic Resources (50500) for several annual subscription renewals paid in July, Professional Memberships (62000) as many annual ALA/ILA memberships were renewed in September, Travel/Mileage/Meals (64000) for related costs to attend ALA in Washington DC, and Building Maintenance (76300 & 76350) for replacement of an AC compressor in July.

**Check Detail, October 1 - 31, 2022**

The largest General Fund checks (greater than \$10,000) were written to Baker & Taylor Books (\$14,581.48, \$14,830.70), Cooperative Computer Services (\$22,211.00), Overdrive (\$24,980.00), Bibliotheca, LLC (\$3,594.50, \$13,540.30) and Wellness Insurance Network (\$57,317.00). There was one payment issued to Advanced Wiring Solutions for \$3,838.00 from the Special Reserve Fund.

The total amount in this report represents the expenses paid by check or ACH and does not include expenses paid by electronic transfer of funds, such as the bi-weekly payroll (10/7/22 for \$134,791.26 and 10/21/22 for \$141,806.17).

**Investment Activity**

Of the \$11,211.54 in General Fund interest received during October, \$1,121.73 was related to investments in certificates of deposit.

**Statement of Assets, Liabilities Fund Balances**

On the October 31, 2022 Statements of Assets, Liabilities and Fund Balances, the fund balances have been adjusted to reflect the results of the Annual Financial Report for the year ended 6/30/22. The Net Income represents the difference between total income and total expenses for the current year to date.

Second half property tax bills will be delayed until December 2022. Our current general fund cash balances will be enough to cover expenses until the next installment of property taxes are received.

Wilmette Public Library  
Statement of Assets, Liabilities & Fund Balances  
As of October 31, 2022

ASSETS		
Current Assets		
Checking/Savings		
	10000 · NSCB Deposit Account	2,707,483.93
	10004 · NSCB MaxSafe SRF Acct	2,303,681.69
	10010 · CIBC/Pvt Bk MM Account	50,940.61
	10030 · PMA ISC Cash Account	8.59
	10100 · Operating Checking	1,045,363.70
	10200 · Payroll Checking	86,378.36
	10300 · HRA & FSA Account	2,576.35
	10810 · Illinois Funds	132,849.90
	10850 · Cash Drawer/Petty Cash	150.00
	10900 · Fifth Third Securities	35,764.32
	11000 · CDs General Fund Total	1,245,000.00
	13000 · Treasury Notes - GF	497,923.75
	16000 · CDs Special Reserve Fund Total	2,728,636.29
	17000 · Treasury Notes - SRF	492,858.26
	<b>Total Checking/Savings</b>	<b>11,329,615.75</b>
	<b>Total Current Assets</b>	<b>11,329,615.75</b>
<b>TOTAL ASSETS</b>		<b>11,329,615.75</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
	26000 · Employee Paid Liabilities	3,734.75
	<b>Total Other Current Liabilities</b>	<b>3,734.75</b>
	<b>Total Current Liabilities</b>	<b>3,734.75</b>
	<b>Total Liabilities</b>	<b>3,734.75</b>
Equity		
	30000 · Beginning Fund Balances	13,352,908.25
	Net Income	(2,027,027.25)
	<b>Total Equity</b>	<b>11,325,881.00</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>11,329,615.75</b>



All CD's Sorted By Maturity  
October 31, 2022

<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Bank</i>	<i>CD</i>	<i>CD or CUSIP #</i>	<i>Interest Rate</i>	<i>Amount</i>
<b><u>General Fund</u></b>						
October 28, 2021	October 30, 2023	5th/3rd - State Bank India NY	GF 8	856285YC9	0.50%	250,000.00
February 4, 2022	February 4, 2024	5th/3rd - Texas Exchange Bank	GF14	88241TNF3	1.00%	250,000.00
February 11, 2022	February 11, 2024	5th/3rd - BMW Bk North Amer	GF26	05580AH80	1.00%	250,000.00
February 16, 2022	February 16, 2024	5th/3rd - Goldman Sachs Bk	GF27	38149MY80	1.05%	250,000.00
March 16, 2022	February 29, 2024	5th/3rd - Treasury Note	TB1	91282CEA5	1.75%	497,923.75
June 27, 2022	June 28, 2024	PMA - Ally Bank	GF 28	02007GUC5	3.15%	245,000.00
<i>Total General Fund Individual CDs</i>				<i>Weighted Avg Yield</i>	<i>1.45%</i>	<i>1,742,923.75</i>
<b><u>Special Reserve Fund</u></b>						
March 9, 2022	March 6, 2024	5th/3rd - Beal Bank Plano Texas	SRF23	07371AZK2	1.55%	250,000.00
March 8, 2022	March 9, 2024	5th/3rd - Oceanfirst Bank	SRF24	67523TAF0	1.45%	250,000.00
April 20, 2022	April 19, 2024	5th/3rd - Medallion Bank	SRF25	58404DNU1	2.35%	250,000.00
April 22, 2022	April 22, 2024	5th/3rd - Synchrony Bank	SRF26	87164YM50	2.40%	250,000.00
May 11, 2022	May 13, 2024	5th/3rd - Barclays Bank	SRF27	06740KQC4	2.70%	250,000.00
May 20, 2022	May 20, 2024	5th/3rd - Discover Bank	SRF28	254673D78	2.80%	250,000.00
May 26, 2022	May 28, 2024	5th/3rd - Morgan Stanley Bank	SRF29	61690UJ92	2.85%	250,000.00
June 15, 2022	June 30, 2024	5th/3rd - Treasury Note	TB2	912828XX3	3.20%	492,858.26
July 27, 2022	July 27, 2024	5th/3rd - UBS Bank	SRF30	90348J4R8	3.20%	250,000.00
July 27, 2022	July 29, 2024	PMA - AMEX National Bank	SRF31	02589ADG4	3.25%	245,236.29
September 1, 2024	September 3, 2024	PMA - Bank Hapoalim	SRF32	33686	3.29%	233,400.00
September 28, 2022	September 30, 2024	5th/3rd - Security Bank	SRF33	814010CV4	3.55%	250,000.00
<i>Total Special Reserve Fund Individual CDs</i>				<i>Weighted Avg Yield</i>	<i>2.75%</i>	<i>3,221,494.55</i>
<b>TOTAL CD's</b>				<b>Weighted Avg Yield</b>	<b>2.29%</b>	<b>4,964,418.30</b>